



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/10/2019

ETJ

Item Creation Date: 11/5/2019

HCD19-126c Resolution of No Objection Northwood & Richcrest (ETJ)

Agenda Item#: 22.

Summary:

NOT A REAL CAPTION

Resolution of No Objection for two applicants seeking 4% Housing Tax Credits (HTCs) for the multifamily developments listed below:

Background:

The Housing and Community Development Department (HCDD) recommends Council approve a Resolution of No Objection for two applicants seeking 4% Housing Tax Credits (HTCs) for the multifamily developments listed below:

Property Name	Tax Credit Applicant	Type of Project	Number of Units	Location
Northwood Apartments	LDG Northwood, LP	New	288	Eastex Frwy & Hamill Rd
Richcrest Apartments	AMTEX Richcrest Fund, LP	New	288	Imperial Valley Dr & Richcrest

The TDHCA administers the state’s housing tax credit program, which provides federal tax credits to spur the development of quality, affordable housing.

In order to apply for the 4% tax credits, the developer must present a Resolution of No Objection from the governing body of the jurisdiction in which the development is located (including the City’s Extraterritorial Jurisdiction).

HCDD has performed a threshold review and recommends a Resolution of No Objection for the following reasons:

- Located in the Harris County Greater Greenspoint – Aldine Concerted Revitalization Area
- Not located in a floodway or 100-year floodplain
- None of the zoned schools are on the Texas Education Agency Improvement Required List

A public hearing on this Resolution was held on December 11, 2019.

The Housing and Community Affairs Committee reviewed this item on November 19, 2019

DocuSigned by:

Tom McCasland

Tom McCasland, Director

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