



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/22/2019

District D

Item Creation Date: 10/7/2019

MYR - TIRZ 26 Sunnyside FY20 Budget

Agenda Item#: 15.

Summary:

ORDINANCE relating to the Fiscal Affairs of **REINVESTMENT ZONE NUMBER TWENTY-SIX, CITY OF HOUSTON, TEXAS (SUNNYSIDE ZONE)**; approving the Fiscal Year 2020 Operating Budget for the Zone - **DISTRICT D - BOYKINS**

Background:

SUBJECT: Ordinance approving the Fiscal Year 2020 Operating Budget for Reinvestment Zone Number Twenty – Six (Sunnyside Zone)

RECOMMENDATION: (Summary)

City Council adopt an ordinance approving the Fiscal Year 2020 Operating Budget for Reinvestment Zone Number Twenty – Six (Sunnyside Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY20 TIRZ budgets and recommends approval of the FY20 Operating Budget for Reinvestment Zone Number Twenty – Six (Sunnyside Zone).

- Total Operating Budget for FY20 is \$188,752, which includes \$31,252 for City administration fees and \$157,500 for project costs committed to developing an infrastructure plan for the Sunnyside TIRZ.
- The FY20 Operating Budget includes \$17,500 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.
- The FY20 Operating Budget does not have a municipal services charge; the Sunnyside Zone does not have a Capital Improvement Plan (CIP) Budget.

Attachments: FY20 Operating Budgets

Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. 2018-664, 08-21-2018

Contact Information:

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ATTACHMENTS:

Description	Type
TIRZ 26 Sunnyside FY20 BUDGET	Backup Material
PCA 2018-664	Backup Material
Ordinance	Ordinance/Resolution/Motion
Coversheet	Signed Cover sheet
Memorandum:	Backup Material