



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date:  
District D, District I  
Item Creation Date: 10/7/2019

MYR - TIRZ 08 Gulfgate FY20 Budget

Agenda Item#:

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2020 Operating Budget for the Gulfgate Redevelopment Authority and the Fiscal Years 2020 - 2024 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eight, City of Houston (Gulfgate Zone).

**RECOMMENDATION: (Summary)**

City Council adopt an ordinance approving the Fiscal Year 2020 Operating Budget for the Gulfgate Redevelopment Authority and the Fiscal Years 2020 - 2024 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eight (Gulfgate Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY20 TIRZ budgets and recommends approval of the FY20 Operating Budget for the Gulfgate Redevelopment Authority (the "Authority") and the approval of the FY20 - FY24 CIP Budget for Reinvestment Zone Number Eight (the "Zone").

Total Operating Budget for FY20 is \$13,668,079 which includes \$1,417,698 for required fund transfers required by the tri-party agreement between the Zone, Authority and the City and interlocal agreement between the Zone and Houston Independent School District. The Operating Budget also includes \$11,589,000 for Project Costs committed to corridor mobility projects, an intersection improvement project, and trail connection projects that will improve the quality of life in the community.

- The FY20 Operating Budget does not include developer reimbursements.
- The FY20 - FY24 CIP Budget totals \$27,713,000 and includes provisions for the design and construction of sidewalks, intersection improvements, pedestrian mobility improvements, street reconstruction, and concrete panel replacements.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.
- The FY20 Operating Budget has a municipal services charge of \$507,330.

Attachments: FY20 Operating Budget and FY20 - FY24 CIP Budget

DocuSigned by:

  
Andrew F. Atkeson, Chief Development Officer

**Prior Council Action:**


Ord. 2018-752, 09-19-2018

**Amount of Funding:**

No funding required

**Contact Information:**

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**ATTACHMENTS:**

Description	Type
PCA 2018-752	Backup Material
TIRZ 08 Gulfgate FY20 BUDGET	Backup Material