



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 10/15/2019

District B

Item Creation Date: 9/26/2019

MYR - TIRZ 22 Leland Woods FY20 Budget

Agenda Item#: 36.

**Summary:**

ORDINANCE relating to the Fiscal Affairs of **LELAND WOODS REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWENTY-TWO, CITY OF HOUSTON, TEXAS (LELAND WOODS ZONE)**; approving the Fiscal Year 2020 Operating Budget for the Authority on behalf of the Zone - **DISTRICT B - DAVIS**

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2020 Operating Budget for Leland Woods Redevelopment Authority on behalf of Reinvestment Zone Number Twenty – Two (Leland Woods Zone).

**RECOMMENDATION: (Summary)**

City Council adopt an ordinance approving the Fiscal Year 2020 Operating Budget for Leland Woods Redevelopment Authority on behalf of Reinvestment Zone Number Twenty – Two (Leland Woods Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of proposed FY20 TIRZ budgets and recommends approval of the FY20 Operating Budget for Leland Woods Redevelopment Authority (the Authority) on behalf of Reinvestment Zone Number Twenty – Two (Leland Woods Zone).

- Total Operating Budget for FY20 is \$72,390, which includes \$4,340 for fund transfers as required by the tri-party agreement between the City, the Leland Woods Zone and the Authority; \$68,050 for Project Costs committed to an estimated developer reimbursement of \$15,750 for street and sidewalk improvements.
- The FY20 Operating Budget includes \$29,300 for administration and overhead.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.
- The FY20 Operating Budget does not have a municipal services charge; the Leland Woods Zone does not have a Capital Improvement Plan (CIP) Budget.

DocuSigned by:

  
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Andrew F. Tichen, Chief Development Officer

**Prior Council Action:**

Ord. No. 2018-0725, 09/12/2018

**Amount of Funding:**

No funding required

**Contact Information:**

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**ATTACHMENTS:**

| Description                                 | Type            |
|---|-----------------|
| PCA 2018-725                                | Backup Material |
| Fiscal Year 2020 Budget - Leland Woods Zone | Backup Material |
| CDO memo                                    | Backup Material |