



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/4/2018

District A, District G

Item Creation Date: 11/8/2018

MYR - TIRZ 17 Memorial Project Plan 4th Amend

Agenda Item#: 18.

Background:

SUBJECT: An Ordinance to approve a Fourth Amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Seventeen (Memorial City Zone)

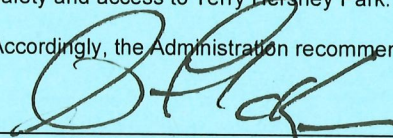
RECOMMENDATION: That City Council adopt an ordinance to approve a Fourth Amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Seventeen (Memorial City Zone).

SPECIFIC EXPLANATION:

Reinvestment Zone Number Seventeen, City of Houston, Texas (the "Zone"), was created by Ordinance No. 1999-0759 on July 21, 1999. City Council approved a Project Plan and Reinvestment Zone Financing Plan (the "Plan") for the Zone by Ordinance No. 1999-0852, on August 11, 1999. On August 17, 2011, City Council approved the First Amendment to the Plan by Ordinance No. 2011-0728. City Council approved the Second Amendment to the Plan by Ordinance No. 2014-1130 on December 18, 2014. The Third Amendment to the Plan was approved by City Council August 16, 2017, Ordinance No. 2017-630.

On October 30, 2018, the Board of Directors of the Zone approved a proposed Fourth Amendment to the Plan (the "Fourth Amended Plan") and transmitted it for City Council consideration and approval. The Fourth Amended Plan, which will be coordinated with a proposed annexation into the Zone of approximately 22,456 square feet of right-of-way along Beltway 8 Frontage Road between Memorial Drive and Terry Hershey Park Hike and Bike Trail, will provide for the construction of a mobility project to improve pedestrian safety and access to Terry Hershey Park.

Accordingly, the Administration recommends that City Council approve the Fourth Amended Plan for the Zone


 Andrew F. Icken, Chief Development Officer

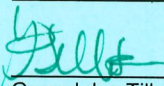
Prior Council Action:

Ord. No. 1999-0759, 07/21/99; Ord. No. 1999-0852, 08/11/99; Ord. No. 2011-0728, 8/17/11; Ord. No. 2014-1130, 12/18/14; Ord. No. 2017-630, 8/16/17

Amount of Funding:

No funding required

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