



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 12/11/2018

District D, District I

Item Creation Date: 11/26/2018

MYR - TIRZ 08 Gulfgate Project Plan Amend 4

Agenda Item#: 34.

**Background:**

**SUBJECT:** Ordinance approving a Fourth Amended Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Eight (Gulfgate)

**RECOMMENDATION: (Summary)**

That City Council adopt an ordinance approving the Fourth Amended Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Eight (Gulfgate).

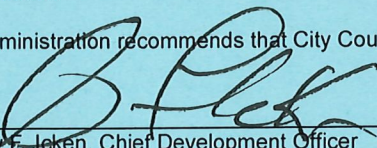
**SPECIFIC EXPLANATION:**

City of Houston Tax Increment Reinvestment Zone Number Eight ("Zone") was created by City Council ("City") by Ordinance No 1997-1524 on December 10, 1997. The City approved a Project Plan and Reinvestment Zone Financing Plan ("Plan") for the Zone by Ordinance No. 1997-1572 on December 17, 1997. To assist in the implementation of the Plan, on December 10, 1997, the City Council created the Gulfgate Redevelopment Authority ("Authority") with Resolution No. 1997-0066. Subsequently, the City amended the Plan by Ordinance No. 1997-0707 on July 7, 1999. City Council approved the Second Amendment to the Project Plan and Reinvestment Zone Financing Plan (Ordinance 1999-0824) on August 11, 1999. City Council later approved the Third Amendment to the Project Plan and Reinvestment Zone Financing Plan (Ordinance 2014-1193). The Zone and the City now desire to further amend the Plans ("Amended Plan").

The Fourth Amended Plan will provide for the annexation of approximately 13 acres of land, including an affordable housing development owned by Houston Housing Authority, located at 6000 Telephone Road, in order to assist in obtaining funds from the 9% Low-Income Housing Tax Credit Program administered by the Texas Department of Housing and Community Affairs., as well as approximately 3.8 acres of right-of-way along Telephone Road, from 6000 Telephone Road to the intersection of Reveille Street and Telephone Road. Sites located within a TIRZ are favored as the municipality has designated the area as being a focus for revitalization through the establishment of a "concerted community revitalization plan". The Fourth Amended Plan will also provide for the annexation of right-of-way along Park Place, from Hartford Street to Galveston Road (Hwy 3).

Pursuant to Ordinance No. 2014-1193, passed and adopted on December 17, 2014, City Council approved the Third Amendment to the Project Plan and Reinvestment Zone Financing Plan for the Gulfgate Zone (the "Third Amended Plan"). The Third Amended Plan contemplated extending the life of the Gulfgate Zone to December 31, 2044. Notice was published and the public hearing will be held as required by Sections 311.007(c) and 311.011(e) of the Texas Tax Code. Due to a transcription error, Ordinance No. 2014-1193 did not include language extending the life of the Gulfgate Zone. The Fourth Amended Plan simply restates the termination date of the Gulfgate Zone as December 31, 2044, as originally contemplated in the Third Amended Plan, and does not contemplate an additional life extension.

The Administration recommends that City Council approve the Fourth Amended Plan for the Zone.

  
 Andrew F. Joken, Chief Development Officer

**Prior Council Action:**

Ord. 1997-1524, 12/10/97; Res. 1997-0066, 12/10/97; Ord. 1997-1572, 12/17/97; Ord. 1999-0706, 7/7/99; Ord. 1999-0707, 7/7/99; Ord. 1999-0824, 8/11/99; Ord. 2014-1192, 12/17/14; Ord. 2014-1193, 12/17/14

**Amount of Funding:**

No funding required

**Contact Information:**

  
 Gwendolyn Tillotson

Phone: (832) 393-0937