

REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

SUBJECT: Resolution approving the Investment Policy for the City of Houston

Category #

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Agenda Item#

FROM: (Department or other point of origin):

Office of the City Controller

Origination Date

Agenda Date

DIRECTOR'S SIGNATURE:

Chris B. Brown

Council Districts affected: All

For additional information contact:

Charisse Mosely 832-393-3529

Han Au 832-393-3524

Date and identification of prior authorizing Council Action: 12/18/12 Res 2012-44; 11/13/2013 Res 2013-52; 11/12/2014 Res 2014-45; 11/10/15 Res 2015-40; 11/30/16 Res 2016-45; 12/12/17 Res 2017-35

RECOMMENDATION: Approve a resolution approving the Investment Policy for the City of Houston.

Amount of Funding: N/A

Finance Budget:

SOURCE OF FUNDING: General Fund Grant Fund Enterprise Fund Other (Specify)

SPECIFIC EXPLANATION:

The Texas Public Funds Investment Act and the City Investment Policy require that City Council review the City's Investment Policy not less than annually and shall evidence by resolution that it has conducted such review. The last action was December 12, 2017.

The Controller's Office is requesting that Council approve a Resolution adopting the Investment Policy for the City of Houston. The policy has been reviewed and approved by the City's Investment Committee (see below) at their meeting on October 25, 2018. The proposal is for no changes to the policy.

Investment Committee Members

- | | |
|------------------|---|
| Chris Brown | Chairperson |
| Charisse Mosely | Deputy City Controller |
| Han Au | Deputy Director |
| Tantri Emo | Mayor's Appointee |
| Melissa Dubowski | Mayor's Appointee |
| Drew Masterson | Private Sector Appointee, Masterson Advisors, LLC |
| Ron Stapleton | Private Sector Appointee, Partners Advisors |
| Suresh Raghavan | Private Sector Appointee, MBR Financial |

REQUIRED AUTHORIZATION

Finance Director:

Other Authorization:

Other Authorization: