

**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 11/14/2018

District E

Item Creation Date: 10/30/2018

MYR - TIRZ 10 Lake Houston Project Plan 5th Amend

Agenda Item#: 3.

Background:

SUBJECT: Motion establishing a public hearing date for a fifth amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Ten, City of Houston, Texas (Lake Houston Zone)

RECOMMENDATION: (Summary)

To establish a public hearing date to consider a fifth amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Ten, City of Houston, Texas (Lake Houston Zone)

SPECIFIC EXPLANATION:

It is anticipated that the Board of Directors of both the Lake Houston Redevelopment Authority and Reinvestment Zone Number Ten (Lake Houston Zone) will approve amendments to the Project Plan and Reinvestment Zone Financing Plan for the Lake Houston Zone on November 8, 2018 and transmit the proposed Fifth Amended Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") to the City for consideration by City Council. The Amended Plan will provide for the annexation of approximately 36.18 acres of public rights-of-way on Northpark Drive and a City-owned drainage easement located in Montgomery County, Texas. Northpark Drive will be reconstructed, which includes a grade separation at Loop 494. The construction will improve mobility in the Lake Houston Zone and provide an evacuation route during a major storm event as well as mitigate flooding in the area.

Pursuant to Texas Tax Code Section 311.011(e), a public hearing must be held prior to City Council's consideration of an ordinance approving the Amended Plan. The Administration recommends setting the public hearing date on Wednesday, November 28, 2018

A blue ink signature of Andrew F. Icken, Chief Development Officer.

Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. No. 1997-1589, 12/17/97; Ord. No. 1999-0387, 4/21/99; Ord. No. 1999-0854, 8/11/99;
Ord. No. 2008-0337, 4/23/08; Ord. No. 2011-0742, 8/24/11; Ord. No. 2014-0255, 4/02/14

Amount of Funding:

No funding required

Contact Information:

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ATTACHMENTS:**Description**

PCA 1997-1589

PCA 1999-387

PCA 1999-854

PCA 2008-337

PCA 2011-742

PCA 2014-255

Type

Backup Material

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