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#### **CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 11/14/2018 District C, District H Item Creation Date: 10/30/2018

MYR - TIRZ 05 Memorial Heights Project Plan 7 Amend

Agenda Item#: 4.

# **Background:**

**SUBJECT:** Motion establishing a public hearing date for a seventh amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Five (Memorial Heights Zone

**RECOMMENDATION: (Summary)** 

To establish a public hearing date for the seventh amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Five (Memorial Heights Zone)

### **SPECIFIC EXPLANATION:**

On November 15, 2018, the Board of Directors of both the Memorial Heights Redevelopment Authority and Reinvestment Zone Number Five (Memorial Heights Zone) will approve amendments to the Project Plan and Reinvestment Zone Financing Plan for the Memorial Heights Zone and transmit the proposed Seventh Amended Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") to the City for consideration by City Council. The Amended Plan will extend the life of the Zone to 2048 in order to finance road reconstruction projects along Shepherd and Durham. The projects will improve mobility, enhance drainage resiliency, mitigate flooding and enhance pedestrian safety.

Pursuant to Texas Tax Code Section 311.011(e), a public hearing must be held prior to City Council's consideration of an ordinance approving the Amended Plan, The Administration recommends setting the public hearing date on Wednesday, November 28, 2018.

Andrew F. Icken, Chief Development Officer

**Prior Council Action:** 

Ord. No. 1996-1337, 12/18/96; Ord. No. 1997-0594, 5/12/97; Ord. No. 1999-0823,8/11/99; Ord. No. 2008-0784,.9/03/08; Ord. No. 2009-0299,4/08/09; Ord. No. 2010-0997, 12/08/10; Ord. No. 2011-0908, 10/26/11; Ord. No. 2015-1048, 11/04/15

### **Amount of Funding:**

No funding required

#### **Contact Information:**

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## **ATTACHMENTS:**

Description	Туре
PCA 1996-1337	Backup Materia
PCA 1997-594	Backup Materia
PCA 1999-823	Backup Materia
PCA 2008-784	Backup Materia
PCA 2009-299	Backup Materia
PCA 2010-997	Backup Materia
PCA 2011-908	Backup Materia
PCA 2015-1048	Backup Materia