



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

CHRIS B. BROWN

To: Mayor Turner and City Council

From: Chris B. Brown
City Controller

Date: September 17, 2018

Subject: Tax Year 2018 Verification

I hereby verify that the proposed tax rate for tax year 2018 of .58831 per one hundred dollars of assessed valuation will comply with the property tax revenue restrictions of Proposition 1 and the City of Houston Code of Ordinances.

Proposition 1 restricts FY2019 property tax revenues to no more than \$1.183 billion. With a tax rate of .58831, we estimate total property tax revenues of \$1.183 billion, which is the limit allowed under Proposition 1.

If you have any questions or desire further information, please don't hesitate to contact my office.

Sincerely,

Chris B. Brown
City Controller

cc: Tantri Emo, Finance Director
Ronald Lewis, City Attorney
Andy Icken, Chief Development Officer
Marta Crinejo, Agenda Director
Shannan Nobles, Chief Deputy City Controller
Alex Obregon, Deputy City Controller