



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/25/2018  
District C, District G, District J  
Item Creation Date: 8/30/2018

MYR - TIRZ 16 Uptown FY19 Budget

Agenda Item#: 24.

**Summary:**

AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE **UPTOWN REDEVELOPMENT AUTHORITY** ON BEHALF OF **REINVESTMENT ZONE NUMBER SIXTEEN**, CITY OF HOUSTON, TEXAS (UPTOWN ZONE); APPROVING THE FISCAL YEAR 2019 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2019-2023 CAPITAL IMPROVEMENTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2019 Operating Budget for the Uptown Development Authority and the Fiscal Years 2019 – 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen, City of Houston, Texas (Uptown Zone).

**RECOMMENDATION:**

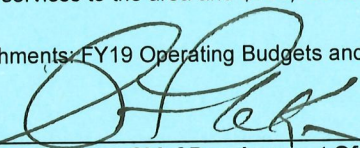
City Council adopt an ordinance approving the Fiscal Year 2019 Operating Budget for the Uptown Development Authority and the Fiscal Years 2019 – 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen, City of Houston, Texas (Uptown Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY19 TIRZ budgets and recommends approval of the FY19 Operating Budget for the Uptown Development Authority (the "Authority") and the Fiscal Years 2019 – 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen (the "Zone").

- Total Operating Budget for FY19 is \$127,695,156 which includes \$28,546,587 for required fund transfers and \$99,148,569 for Project Costs.
- The FY19 – FY23 CIP totals \$163,085,718 and includes provisions for the design and construction of a multi modal transit terminal, development and implementation of a master plan for Memorial Park and infrastructure upgrades.
- The FY19 Operating Budget includes \$82,160,000 for capital expenditures and \$343,000 for administration and overhead.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.
- The budget includes a municipal services cost payment in FY19 of \$5,272,994 to pay for the incremental cost of providing services to the area and \$250,000 for supplemental debt service payments.

Attachments: FY19 Operating Budgets and FY19 – FY23 CIP Budget

  
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Andrew F. Icken, Chief Development Officer

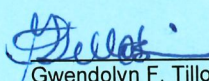
**Prior Council Action:**

Ord. No. 2017-0925, 11/29/17

**Amount of Funding:**

No funding required

**Contact Information:**

  
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**ATTACHMENTS:**

**Description**

TIRZ 16 Uptown FY19 BKUP  
PCA 2017-925

**Type**

Backup Material  
Backup Material