



CITY OF HOUSTON

Sylvester Turner

Mayor

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To: Mayor Sylvester Turner

From: Andrew F. Icken
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Date: September 6, 2018

Subject: TIRZ FY19 Budgets

TIRZ budgets to be presented to City Council for consideration and approval on September 12, 2018 are listed below:

TIRZ #11 – GREENSPOINT (DISTRICT B) was created to facilitate the revitalization of Greenspoint from a blighted area suffering from significant social and economic stress to a viable mixed-use community through the financing of public infrastructure, parks and recreational projects, public parking, flood control, workforce housing and environmental/remediation mitigation projects. The projected incremental property tax revenue is \$13.5M, which comprises \$7.0M from Aldine ISD, \$4.9M from City revenue, \$924K from Lone Star Community College and \$643K from Spring ISD. The FY19 budget is \$29.7M and allocates \$26.8M for project costs. Projects include expansion of the North Houston Skate Park (\$15.7M) and design of a Greenspoint Public Safety Campus. The budget also includes \$2.9M in transfers, the majority of which being for municipal services (\$2.6M).

FY18 – FY22 CIP: \$42.4M

FY19 – FY23 CIP: \$44.6M

Projects ADDED for FY19 – FY23:

- None

TIRZ #15 – EAST DOWNTOWN (DISTRICT I) was created to facilitate the development of public infrastructure improvements, parking facilities, and assist with the revitalization of old Chinatown from an abandoned and deteriorated neighborhood into a mixed-use district that includes retail, commercial, residential and entertainment development land uses. The projected incremental property tax revenue is \$5.7M, which comprises \$2.6M from City increment, \$1.6M from Harris County, and \$1.5M from HISD. The FY19 budget is \$15.9M and allocates \$14.7M for project costs. Projects include roadway, sidewalk, and streetscape improvements along St. Emanuel and Hutchins Street (\$8.6M), as well as land acquisition necessary to support future public facility (\$3.0M). The budget also includes \$1.2M in transfers, the majority of which being for educational facilities (\$498K), municipal service charge (\$314K), and affordable housing (\$235K).

FY18 – FY22 CIP: \$29.6M

FY19 – FY23 CIP: \$29.7M

Projects ADDED for FY19 – FY23:

- Pocket Parks

TIRZ #23 – HARRISBURG (DISTRICT H, I) was created to provide the plans and programs needed to reposition Houston's East, a District of the City containing industrial brownfield sites, inactive landfills, abandoned dock lands, industrial properties, railroads, and various commercial uses located throughout and amid single family residential areas. The projected incremental property tax revenue is \$1.7M, all of which coming from City increment. The FY19 budget is \$1.6M and allocates \$1.2M for project costs. Projects include street reconstruction of Navigation Boulevard at Jensen Drive

