



## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 9/5/2018

District H, District I

Item Creation Date: 8/20/2018

MYR - TIRZ 23 Harrisburg FY19 Budget

Agenda Item#: 32.

### **Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2019 Operating Budget for the Harrisburg Redevelopment Authority and Fiscal Years 2019 – 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty – Three, City of Houston, Texas (Harrisburg Zone).

**RECOMMENDATION:** City Council to adopt an ordinance approving the Fiscal Year 2019 Operating Budget for the Harrisburg Redevelopment Authority and Fiscal Years 2019 – 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty – Three, City of Houston, Texas (Harrisburg Zone).

### **SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY19 TIRZ budgets and recommends approval of the FY19 Operating Budget for the Harrisburg Redevelopment Authority (the Authority) and Fiscal Years 2019 – 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty – Three, City of Houston, Texas (Harrisburg Zone).

- Total Operating Budget for FY19 is \$1,589,417 which includes \$408,586 for required fund transfers, and \$1,180,831 for Project Costs.
- The FY19 - FY23 CIP Budget totals \$2,635,531 and includes provisions for design and construction of roadways and sidewalks, trails and greenspace.
- The FY19 Operating Budget includes \$821,531 for capital expenditures, \$61,300 for administration and overhead, and \$105,000 for developer reimbursement agreements.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed the lesser of \$400,000 or 5% of Project Costs require Zone Board and City Council approval.
- The FY19 Operating Budget has a municipal services charge of \$325,016.

Attachments: FY19 Operating Budget and FY19 – FY23 CIP Budget

Andrew F. Icken, Chief Development Officer

### **Prior Council Action:**

Ordinance 2017-764, 10/04/2017

### **Amount of Funding:**

No funding required

### **Contact Information:**

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### **ATTACHMENTS:**

#### **Description**

TIRZ 23 Harrisburg FY19 BKUP  
PCA 2017-764

#### **Type**

Backup Material  
Backup Material