



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 8/28/2018  
District D, District I  
Item Creation Date: 8/13/2018

MYR - TIRZ 8 Gulfgate FY19 Budget

Agenda Item#: 31.

**Background:**

Ordinance approving the Fiscal Year 2019 Operating Budget for the Gulfgate Redevelopment Authority and the Fiscal Years 2019 - 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eight, City of Houston, Texas (Gulfgate Zone).

**RECOMMENDATION:**

City Council adopt an ordinance approving the Fiscal Year 2019 Operating Budget for the Gulfgate Redevelopment Authority and the Fiscal Years 2019 - 2023 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eight, City of Houston, Texas (Gulfgate Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY19 TIRZ budgets and recommends approval of the FY19 Operating Budget for the Gulfgate Redevelopment Authority (the "Authority") and the approval of the FY19 - FY23 CIP Budget for Reinvestment Zone Number Eight (the "Zone").

- Total Operating Budget for FY19 is \$6,762,060 which includes \$1,243,806 for required fund transfers and \$5,518,254 for Project Costs.
- The FY19 - FY23 CIP Budget totals \$12,289,000 and includes provisions for the design and construction of sidewalks, intersection improvements, pedestrian mobility improvements, street reconstruction, and concrete panel replacements.
- The FY19 Operating Budget includes \$4,789,000 for capital expenditures and \$116,600 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.
- The FY19 Operating Budget has a municipal services charge of \$507,330.

Attachments: FY19 Operating Budget and FY19- FY23 CIP Budget

Andrew F. Tcken, Chief Development Officer

**Prior Council Action:**

Ord. No. 2017-795 – 10/11/2017

**Amount of Funding:**

No funding required

**Contact Information:**

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**ATTACHMENTS:**

Description	Type
TIRZ 8 Gulfgate FY19 BKUP	Backup Material
PCA 2017-795	Backup Material