



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/5/2018  
 District C, District H  
 Item Creation Date: 8/20/2018

MYR - TIRZ 05 Memorial Heights FY19 Budget

Agenda Item#: 21.

**Summary:**

**AN ORDINANCE RELATING TO THE FISCAL AFFAIRS OF THE MEMORIAL-HEIGHTS REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FIVE, CITY OF HOUSTON, TEXAS (MEMORIAL HEIGHTS ZONE); APPROVING THE FISCAL YEAR 2019 OPERATING BUDGET FOR THE AUTHORITY AND THE FISCAL YEARS 2019-2023 CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE ZONE; CONTAINING FINDINGS AND OTHER PROVISIONS RELATING TO THE FOREGOING SUBJECT; AND DECLARING AN EMERGENCY.**

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2019 Operating Budget for the Memorial-Heights Redevelopment Authority and the Fiscal Years 2019 - 2023 Capital Improvement Projects (CIP) Budget for Reinvestment Zone Number Five, City of Houston, Texas (Memorial Heights Zone).

**RECOMMENDATION:** City Council adopt an ordinance approving the Fiscal Year 2019 Operating Budget for the Memorial-Heights Redevelopment Authority and the Fiscal Years 2019 - 2023 CIP Budget for Reinvestment Zone Number Five, City of Houston, Texas (Memorial Heights Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY19 TIRZ budgets and recommends approval of the FY19 Operating Budget for the Memorial-Heights Redevelopment Authority (the Authority) and approval of the FY19 – FY23 CIP Budget for Tax Increment Reinvestment Zone Number Five (Memorial Heights Zone).

- Total Operating Budget for FY19 is \$4,613,007 which includes \$507,853 for required fund transfers and \$4,105,154 for Project Costs.
- The FY19 – FY23 CIP Budget totals \$103,343,000 and includes provisions for the design and construction of pedestrian bridges, reconstruction of streets, hike and bike trails, park improvements and flood remediation infrastructure on the White Oak Bayou.
- The FY19 Operating Budget includes \$3,635,000 for capital expenditures and \$153,500 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.
- The FY19 Operating Budget includes a municipal services cost payment of \$160,652 to pay for the incremental cost of providing services to the area.

Attachments: FY19 Operating Budget and FY19 – FY23 CIP Budget

  
 Andrew F. Icken, Chief Development Officer

**Prior Council Action:**

Ord. No. 2017-739, 9/27/17

**Amount of Funding:**

No funding required

**Contact Information:**

  
 Gwendolyn F. Tillotson

Phone: (832) 393-0937

**ATTACHMENTS:**

**Description**

TIRZ 05 Memorial Heights FY19 BKUP  
PCA 2017-739

**Type**

Backup Material  
Backup Material