CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2019 BUDGET PROFILE

Fund Summary
Fund Name: **Montrose**
TIRZ: **27**
Fund Number: **7584/50**

PROFILE

Base Year:		2015
Base Year Taxable Value:	$	1,098,766,790
Projected Taxable Value (TY2018):	$	1,512,379,045
Current Taxable Value (TY2017):	$	1,454,210,620
Acres:		3,142
Administrator (Contact):		City of Houston
Contact Number:		(832) 393-0985

NARRATIVE

Zone Purpose:

Tax Increment Reinvestment Zone Number Twenty-Seven, City of Houston, Texas was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements.

PROJECT PLAN

	Total Plan	Cumulative Expenses (to 6/30/17)	Variance
Capital Projects:			
Corridor Improvements	$ 108,594,133	$ -	$ 108,594,133
Workforce/Affordable Housing	39,600,000	-	39,600,000
Parking Enhancements	4,830,000	-	4,830,000
Parks, Recreational Facilities, Cultural Amenitie:	8,000,000	-	8,000,000
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Capital Projects	$ 161,024,133	$ -	$ 161,024,133
Financing Costs	-	-	-
Zone Administration/Professional Services	6,000,000	-	6,000,000
Total Project Plan	$ 167,024,133	$ -	$ 167,024,133

DEBT

Additional Financial Data	FY2018 Budget	FY2018 Estimate	FY2019 Budget
Debt Service	$ -	$ -	$ -
Principal	$ -	$ -	$ -
Interest	$ -	$ -	$ -
	Balance as of 6/30/16	**Projected Balance as of 6/30/17**	**Projected Balance as of 6/30/18**
Year End Outstanding (Principal)			
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Other	$ -	$ -	$ -

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2019 BUDGET PROFILE

Fund Summary
Fund Name: **Montrose**
TIRZ: **27**
Fund Number: **7584/50**

TIRZ Budget Line Items	FY2018 Budget	FY2018 Estimate	FY2019 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	$ 1,365,778	$ 1,368,480	$ 2,907,641
RESTRICTED Funds - Affordable Housing	$ -	$ -	$ -
RESTRICTED Funds - Bond Debt Service	$ -	$ -	$ -
Beginning Balance	**$ 1,365,778**	**$ 1,368,480**	**$ 2,907,641**
City tax revenue	$ 1,700,519	$ 1,890,592	$ 2,335,174
County tax revenue	$ -	$ -	$ -
Incremental property tax revenue	**$ 1,700,519**	**$ 1,890,592**	**$ 2,335,174**
Joint Project Reimbursement	$ -	$ -	$ 7,500
Miscellaneous revenue	**$ -**	**$ -**	**$ 7,500**
	$ -	$ -	$ -
COH TIRZ interest	$ -	$ 19,261	$ 27,702
Interest Income	$ -	$ -	$ -
Other Interest Income	**$ -**	**$ 19,261**	**$ 27,702**
	$ -	$ -	$ -
Grant Proceeds	**$ -**	**$ -**	**$ -**
	$ -	$ -	$ -
Proceeds from Bank Loan	**$ -**	**$ -**	**$ -**
	$ -	$ -	$ -
Contract Revenue Bond Proceeds	**$ -**	**$ -**	**$ -**
TOTAL AVAILABLE RESOURCES	**$ 3,066,297**	**$ 3,278,333**	**$ 5,278,017**

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2019 BUDGET PROFILE

Fund Summary
Fund Name: **Montrose**
TIRZ: **27**
Fund Number: **7584/50**

TIRZ Budget Line Items	FY2018 Budget	FY2018 Estimate	FY2019 Budget
EXPENDITURES			
Accounting	$ -	$ -	$ -
Administration Salaries & Benefits	$ 54,000	$ 48,905	$ 40,000
Auditor	$ 8,000	$ -	$ -
Board Development	$ 5,000	$ -	$ 5,000
Insurance	$ -	$ -	$ 2,500
Office Administration	$ 2,500	$ 781	$ 2,500
TIRZ Administration and Overhead	**$ 69,500**	**$ 49,686**	**$ 50,000**
Engineering Consultants	$ -	$ -	$ 25,000
Legal	$ 15,000	$ 29,930	$ 60,000
Construction Audit	$ -	$ -	$ -
Planning Consultants	$ 50,000	$ -	$ 110,000
Public Engagement	$ 3,500	$ -	$ 10,000
Program and Project Consultants	**$ 68,500**	**$ 29,930**	**$ 205,000**
Management consulting services	**$ 138,000**	**$ 79,616**	**$ 255,000**
Capital Expenditures (See CIP Schedule)	**$ 20,000**	**$ -**	**$ 197,709**
TIRZ Capital Expenditures	**$ 20,000**	**$ -**	**$ 197,709**
	$ -	$ -	$ -
	$ -	$ -	$ -
Developer / Project Reimbursements	**$ -**	**$ -**	**$ -**
System debt service	**$ -**	**$ -**	**$ -**
TOTAL PROJECT COSTS	**$ 158,000**	**$ 79,616**	**$ 452,709**
Payment/transfer to ISD - educational facilities	$ -	$ -	$ -
Administration Fees:			
City	$ 85,026	$ 94,530	$ 116,759
County	$ -	$ -	$ -
ISD	$ -	$ -	$ -
Affordable Housing:			
City	$ -	$ -	$ -
County	$ -	$ -	$ -
ISD to City of Houston	$ -	$ -	$ -
Municipal Services Charge	$ 196,546	$ 196,546	$ 196,546
Total Transfers	**$ 281,572**	**$ 291,076**	**$ 313,305**
Total Budget	**$ 439,572**	**$ 370,692**	**$ 766,014**
RESTRICTED Funds - Capital Projects	$ 2,626,725	$ 2,907,641	$ 4,512,003
RESTRICTED Funds - Affordable Housing	$ -	$ -	$ -
RESTRICTED Funds - Bond Debt Service	$ -	$ -	$ -
Ending Fund Balance	**$ 2,626,725**	**$ 2,907,641**	**$ 4,512,003**
Total Budget & Ending Fund Balance	**$ 3,066,297**	**$ 3,278,333**	**$ 5,278,017**

Notes:

2019 - 2023 CAPITAL IMPROVEMENT PLAN
TIRZ 27
CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								
			Through 2017	Projected 2018	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
C	T-2701	Trip Hazard Removal Project	$ -	-	17,500	-	-	-	-	17,500	17,500
C	T-2702	Concrete Panel Replacement Program	$ -	-	-	-	-	-	-	-	-
C	T-2703	Localized Micro-Improvement Project	$ -	-	180,209	-	-	-	-	180,209	180,209
Totals			**$ -**	**$ -**	**$ 197,709**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 197,709**	**$ 197,709**

* NOTE:
** NOTE:
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2019 - 2023 CAPITAL IMPROVEMENT PLAN
TIRZ 27
CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations								
	Through 2017	Projected 2018	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
TIRZ Funds	-	-	190,209	-	-	-	-	190,209	190,209
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	7,500	-	-	-	-	7,500	7,500
Project Total	**-**	**-**	**197,709**	**-**	**-**	**-**	**-**	**197,709**	**197,709**

Project:	**Trip Hazard Removal Project**	**City Council District**		**Key Map:**		**WBS.:** **T-2701**
		Location:	C	**Geo. Ref.:**		
		Served:	C	**Neighborhood:**		
Description:	Removal of approximately 147 trip hards on sidewalks along Montrose Boulevard and Westheimer Road within the Zone.					
Justification:	Pedestrian Safety					

Operating and Maintenance Costs: ($ Thousands)

	2019	2020	2021	2022	2023	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

Project Allocation	**Projected Expenses thru 6/30/17**	**2018 Budget**	**2018 Estimate**	**2019**	**2020**	**2021**	**2022**	**2023**	**FY19 - FY23 Total**	**Cumulative Total (To Date)**
Phase										
1 Planning	-	-	-	-	-	-		-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-	-	-	17,500	-	-	-	-	$ 17,500	$ 17,500
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ 17,500	$ -	$ -	$ -	$ -	$ 17,500	$ 17,500
Source of Funds										
TIRZ Funds	-	-	-	10,000	-	-	-	-	$ 10,000	$ 10,000
City of Houston	-	-	-	-	-	-	-	-	$ -	$ -
Grant Funds	-	-	-		-	-	-	-	$ -	$ -
Other	-	-	-	7,500	-	-	-	-	$ 7,500	$ 7,500
Total Funds	$ -	$ -	$ -	$ 17,500	$ -	$ -	$ -	$ -	$ 17,500	$ 17,500

*NOTE:

Project:	**Concrete Panel Replacement Program**	**City Council District**	**Key Map:**		**WBS.:** **T-2702**
		Location: C	**Geo. Ref.:**		
		Served: C	**Neighborhood:**		
Description:	Street maintenance program				
Justification:	Mobility improvements to extend life of roads.				

Operating and Maintenance Costs: ($ Thousands)

	2019	2020	2021	2022	2023	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

Project Allocation	**Projected Expenses thru 6/30/17**	**2018 Budget**	**2018 Estimate**	**2019**	**2020**	**2021**	**2022**	**2023**	**FY19 - FY23 Total**	**Cumulative Total (To Date)**
Phase										
1 Planning	-	-	-	-	-	-	-	-	$ -	$ -
2 Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3 Design	-	-	-	-	-	-	-	-	$ -	$ -
4 Construction	-	-	-	-	-	-	-	-	$ -	$ -
5 Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6 Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7 Other	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
	-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Source of Funds										
TIRZ Funds	-	-	-	-	-	-	-	-	$ -	$ -
City of Houston		-	-	-	-	-	-	-	$ -	$ -
Grant	-	-	-		-	-	-	-	$ -	$ -
Other	-	-	-	-	-	-	-	-	$ -	$ -
Total Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Project:	**Localized Micro-Improvement Project**	**City Council District**	**Key Map:**		**WBS.:** T-2703
		Location: C	**Geo. Ref.:**		
		Served: C	**Neighborhood:**		
Description:	Short-term improvements including: street panels and sidewalks.				
Justification:	To take advantage of limited increment by planning and implementing short term public improvements consistent with the zone's project plan				

Operating and Maintenance Costs: ($ Thousands)

	2019	2020	2021	2022	2023	Total
Personnel	-	-	-	-	-	$ -
Supplies	-	-	-	-	-	$ -
Svcs. & Chgs.	-	-	-	-	-	$ -
Capital Outlay	-	-	-	-	-	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -
FTEs						-

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/17	2018 Budget	2018 Estimate	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	$ -	$ -
2	Acquisition	-	-	-	-	-	-	-	-	$ -	$ -
3	Design	-	-	-	-	-	-	-	-	$ -	$ -
4	Construction	-	-	-	180,209	-	-	-	-	$ 180,209	$ 180,209
5	Equipment	-	-	-	-	-	-	-	-	$ -	$ -
6	Close-Out	-	-	-	-	-	-	-	-	$ -	$ -
7	Other	-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
		-	-	-	-	-	-	-	-	$ -	$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	$ -	$ -
Total Allocations		$ -	$ -	$ -	$ 180,209	$ -	$ -	$ -	$ -	$ 180,209	$ 180,209
Source of Funds											
TIRZ Funds		-	-	-	180,209	-	-	-	-	$ 180,209	$ 180,209
City of Houston		-	-	-	-	-	-	-	-	$ -	$ -
Grants		-	-	-		-	-	-	-	$ -	$ -
Other		-	-	-	-	-	-	-	-	$ -	$ -
Total Funds		$ -	$ -	$ -	$ 180,209	$ -	$ -	$ -	$ -	$ 180,209	$ 180,209