

CITY OF HOUSTON
 ECONOMIC DEVELOPMENT DIVISION
 FISCAL YEAR 2019 BUDGET PROFILE

Fund Summary
 Fund Name: Hiram Clarke/Fort Bend Houston
 TIRZ: 25
 Fund Number: 7582/50

P R O F I L E	Base Year:	2013
	Base Year Taxable Value:	\$ 232,463,210
	Projected Taxable Value (TY2018):	\$ 401,868,413
	Current Taxable Value (TY2017):	\$ 386,411,936
	Acres:	3,142
	Administrator (Contact):	City of Houston
	Contact Number:	832-393-1060

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twenty-Five, City of Houston, Texas was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/17)	Variance
	Capital Projects:			
Public Utility Improvements	\$	25,000,000	\$ -	\$ 25,000,000
Roadway and Sidewalk Improvements		55,000,000	-	55,000,000
Drainage and Detention Improvements		19,500,000	-	19,500,000
Cultural and Public Facilities		12,000,000	-	12,000,000
Parks and Recreational Facilities		23,000,000	-	23,000,000
Economic Development		5,000,000	-	5,000,000
		-	-	-
		-	-	-
Total Capital Projects	\$	139,500,000	\$ -	\$ 139,500,000
Administration and Management		1,500,000	86,057	1,413,943
Creation Costs		90,000	45,000	45,000
Total Project Plan	\$	141,090,000	\$ 131,057	\$ 140,958,943

D E B T	Additional Financial Data	FY2018 Budget	FY2018 Estimate	FY2019 Budget
	<u>Debt Service</u>	\$ -	\$ -	\$ -
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
	Balance as of 6/30/17		Projected Balance as of 6/30/17	Projected Balance as of 6/30/18
<u>Year End Outstanding (Principal)</u>	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
Developer Reimbursement	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Other	\$ -	\$ -	\$ -	\$ -

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Fund Summary
 Fund Name: Hiram Clarke/Fort Bend Houston
 TIRZ: 25
 Fund Number: 7582/50

TIRZ Budget Line Items	FY2018 Budget	FY2018 Estimate	FY2019 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ 457,395	\$ 548,871	\$ 977,618
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Beginning Balance	\$ 457,395	\$ 548,871	\$ 977,618
City tax revenue	\$ 461,960	\$ 870,299	\$ 900,727
County tax revenue	\$ 5,582	\$ 21,983	\$ 22,000
Incremental property tax revenue	\$ 467,542	\$ 892,282	\$ 922,727
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -
Other Interest Income	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ 300,000	\$ -	\$ 300,000
Proceeds from Bank Loan	\$ 300,000	\$ -	\$ 300,000
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 1,224,937	\$ 1,441,153	\$ 2,200,345

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ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2019 BUDGET PROFILE

Fund Summary
Fund Name: Hiram Clarke/Fort Bend Houston
TIRZ: 25
Fund Number: 7582/50

TIRZ Budget Line Items	FY2018 Budget	FY2018 Estimate	FY2019 Budget
EXPENDITURES			
Accounting	\$ 12,000	\$ 9,000	\$ 12,000
Administration Salaries & Benefits	\$ 60,000	\$ 65,442	\$ 60,000
Auditor	\$ 8,000	\$ 8,200	\$ 8,500
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ 10,000
Insurance	\$ 2,000	\$ 1,800	\$ 2,000
Office Administration	\$ 50,000	\$ 50,000	\$ 50,000
TIRZ Administration and Overhead	\$ 132,000	\$ 134,442	\$ 142,500
Engineering Consultants	\$ 250,000	\$ 4,250	\$ 100,000
Legal	\$ 26,000	\$ 7,500	\$ 12,500
Construction Audit	\$ 4,000	\$ 5,750	\$ 4,000
Planning Consultants	\$ 15,000	\$ 45,000	\$ 30,000
Program and Project Consultants	\$ 295,000	\$ 62,500	\$ 146,500
Management consulting services	\$ 427,000	\$ 196,942	\$ 289,000
Capital Expenditures (See CIP Schedule)	\$ 125,000	\$ -	\$ 530,000
	\$ -	\$ -	\$ -
TIRZ Capital Expenditures	\$ 125,000	\$ -	\$ 530,000
	\$ -	\$ -	\$ -
Hines SW Business Park	\$ 227,289	\$ 223,078	\$ 238,600
Developer / Project Reimbursements	\$ 227,289	\$ 223,078	\$ 238,600
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 779,289	\$ 420,020	\$ 1,057,600
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 23,098	\$ 43,515	\$ 45,036
County	\$ 279	\$ -	\$ -
ISD	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services Charge	\$ -	\$ -	\$ -
Total Transfers	\$ 23,377	\$ 43,515	\$ 45,036
Total Budget	\$ 802,666	\$ 463,535	\$ 1,102,636
RESTRICTED Funds - Capital Projects	\$ 422,271	\$ 977,618	\$ 1,097,709
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 422,271	\$ 977,618	\$ 1,097,709
Total Budget & Ending Fund Balance	\$ 1,224,937	\$ 1,441,153	\$ 2,200,345

Notes:

2019 - 2023 CAPITAL IMPROVEMENT PLAN
TIRZ 25 - Hiram Clarke Redevelopment Authority

CITY OF HOUSTON - TIRZ PROGRAM
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations							FY19 - FY23 Total	Cumulative Total (To Date)
			Through 2017	Projected 2018	2019	2020	2021	2022	2023		
K	T-2501	Hiram Clarke & W Fuqua Intersection Improvement	\$ -	-	200,000	100,000	-	-	-	300,000	300,000
K	T-2502	Post Oak and W Fuqua Intersection Improvements	\$ -	-	200,000	100,000	-	-	-	300,000	300,000
K	T-2503	Thoroughfare and Roadway Improvements	\$ -	-	30,000	250,000	500,000	-	-	780,000	780,000
K	T-2504	Post Oak Underpass Lighting and Art	\$ -	-	100,000	-	-	-	-	100,000	100,000
K	T-2599	Concrete Panel Replacement	\$ -	-	-	-	-	-	-	-	-
Totals			\$ -	\$ -	\$ 530,000	\$ 450,000	\$ 500,000	\$ -	\$ -	\$ 1,480,000	\$ 1,480,000

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Source of Funds	Fiscal Year Planned Appropriations								Cumulative Total (To Date)
	Through 2017	Projected 2018	2019	2020	2021	2022	2023	FY19 - FY23 Total	
TIRZ Funds	-	-	530,000	450,000	500,000	-	-	1,480,000	1,480,000
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Project Total	-	-	530,000	450,000	500,000	-	-	1,480,000	1,480,000

Project: Hiram Clarke & W Fuqua Intersection Improvement		City Council District		Key Map:						WBS.:		T-2501			
		Location: K		Geo. Ref.:											
		Served: K		Neighborhood:											
Description: Collaborative project with the Five Corners Management District. Intersection improvements include new signalization, pedestrian safe havens, related sidewalk and median tip improvements, striping and graphics.		Operating and Maintenance Costs: (\$ Thousands)													
				2019		2020		2021		2022		2023		Total	
		Personnel		-		-		-		-		-		\$ -	
		Supplies		-		-		-		-		-		\$ -	
Justification: The existing conditions of this intersection are in poor condition. The enhancements and Safety Improvements will increase functionality and quality of life for residents of the Zone.		Svcs. & Chgs.		-		-		-		-		-		\$ -	
		Capital Outlay		-		-		-		-		-		\$ -	
		Total		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		FTEs													
Fiscal Year Planned Expenses															
Project Allocation		Projected Expenses thru 6/30/17	2018 Budget	2018 Estimate	2019	2020	2021	2022	2023	FY19 - FY23 Total		Cumulative Total (To Date)			
Phase															
1	Planning	-	-	-	-	-	-	-	-	\$ -		\$ -			
2	Acquisition	-	-	-	-	-	-	-	-	\$ -		\$ -			
3	Design	-	-	-	50,000	-	-	-	-	\$ 50,000		\$ 50,000			
4	Construction	-	125,000	-	150,000	100,000	-	-	-	\$ 250,000		\$ 250,000			
5	Equipment	-	-	-	-	-	-	-	-	\$ -		\$ -			
6	Close-Out	-	-	-	-	-	-	-	-	\$ -		\$ -			
7	Other	-	-	-	-	-	-	-	-	\$ -		\$ -			
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Allocations		\$ -	\$ 125,000	\$ -	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 300,000		\$ 300,000			
Source of Funds															
TIRZ Funds		-	-	-	200,000	100,000	-	-	-	\$ 300,000		\$ 300,000			
City of Houston		-	-	-	-	-	-	-	-	\$ -		\$ -			
Grant Funds		-	-	-	-	-	-	-	-	\$ -		\$ -			
Other		-	-	-	-	-	-	-	-	\$ -		\$ -			
Total Funds		\$ -	\$ -	\$ -	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 300,000		\$ 300,000			

*NOTE:

Project:	Post Oak and W Fuqua Intersection Improvements	City Council District	Key Map:		WBS.:	T-2502		
		Location:	K	Geo. Ref.:				
		Served:	K	Neighborhood:				
Description:	Collaborative project with the Five Corners Management District. Intersection improvements include new signalization, pedestrian safe havens, related sidewalk and median tip improvements, striping and graphics.	Operating and Maintenance Costs: (\$ Thousands)						
			2019	2020	2021	2022	2023	Total
Justification:	The existing conditions of this intersection are in poor condition. The enhancements and Safety Improvements will increase functionality and quality of life for residents of the Zone.	Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
							FTEs	-

Fiscal Year Planned Expenses

Project Allocation		Projected Expenses thru 6/30/17	2018 Budget	2018 Estimate	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	50,000	-	-	-	-	\$ 50,000	\$ 50,000
4	Construction	-	-	-	150,000	100,000	-	-	-	\$ 250,000	\$ 250,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ -	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000
Source of Funds											
TIRZ Funds		-	-	-	200,000	100,000	-	-	-	\$ 300,000	\$ 300,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grant		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 200,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000

Project:	Thoroughfare and Roadway Improvements	City Council District	Key Map:		WBS.:	T-2503		
		Location:	K	Geo. Ref.:				
		Served:	K	Neighborhood:				
Description:	Improvements and repairs to existing public infrastructure including roadways, bike lanes, curbs and sidewalks, associated utilities, and other ROW enhancements.	Operating and Maintenance Costs: (\$ Thousands)						
			2019	2020	2021	2022	2023	Total
Justification:	Enhance public safety and increase area mobility. Promote economic development and quality of life in the community.	Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
		Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						FTEs	-	

Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/17	2018 Budget	2018 Estimate	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	30,000	-	-	-	-	\$ 30,000	\$ 30,000
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	-	100,000	-	-	-	\$ 100,000	\$ 100,000
4	Construction	-	-	-	-	150,000	500,000	-	-	\$ 650,000	\$ 650,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ -	\$ 30,000	\$ 250,000	\$ 500,000	\$ -	\$ -	\$ 780,000	\$ 780,000
Source of Funds											
TIRZ Funds		-	-	-	30,000	250,000	500,000	-	-	\$ 780,000	\$ 780,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 30,000	\$ 250,000	\$ 500,000	\$ -	\$ -	\$ 780,000	\$ 780,000

Project:	Post Oak Underpass Lighting and Art	City Council District	Key Map:		WBS.:	T-2504		
		Location:	K	Geo. Ref.:				
		Served:	K	Neighborhood:				
Description:	Signature underpass lighting and art.	Operating and Maintenance Costs: (\$ Thousands)						
			2019	2020	2021	2022	2023	Total
		Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
Justification:	Provide safety for a dimly lit area and to establish a signature element for the community.	Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs						-

Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/17	2018 Budget	2018 Estimate	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	10,000	-	-	-	-	\$ 10,000	\$ 10,000
4	Construction	-	-	-	90,000	-	-	-	-	\$ 90,000	\$ 90,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Source of Funds											
TIRZ Funds		-	-	-	100,000	-	-	-	-	\$ 100,000	\$ 100,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grants		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000

Project:	Concrete Panel Replacement	City Council District	Key Map:		WBS.:	T-2599		
		Location:	K	Geo. Ref.:				
		Served:	K	Neighborhood:				
Description:	Street maintenance program	Operating and Maintenance Costs: (\$ Thousands)						
			2019	2020	2021	2022	2023	Total
		Personnel	-	-	-	-	-	\$ -
		Supplies	-	-	-	-	-	\$ -
Justification:	Mobility improvements to extend the life of roads in the zone.	Svcs. & Chgs.	-	-	-	-	-	\$ -
		Capital Outlay	-	-	-	-	-	\$ -
		Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		FTEs						-

Fiscal Year Planned Expenses

Project Allocation	Projected Expenses thru 6/30/17	2018 Budget	2018 Estimate	2019	2020	2021	2022	2023	FY19 - FY23 Total	Cumulative Total (To Date)
Phase										
1 Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2 Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3 Design	-	-	-	-	-	-	-	-	\$ -	\$ -
4 Construction	-	-	-	-	-	-	-	-	\$ -	\$ -
5 Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6 Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7 Other	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
	-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:	-	-	-	-	-	-	-	-	\$ -	\$ -

Total Allocations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Source of Funds										
TIRZ Funds	-	-	-	-	-	-	-	-	\$ -	\$ -
City of Houston	-	-	-	-	-	-	-	-	\$ -	\$ -
Grants	-	-	-	-	-	-	-	-	\$ -	\$ -
Other	-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -