

CITY OF HOUSTON - CITY COUNCIL

Meeting Date: District J Item Creation Date: 5/11/2018

20DOB9745/Abandonment and Sale/Unity Drive/SY17-063

Agenda Item#:

Background:

SUBJECT: Abandonment and sale of Unity Drive, from Beverly Hill Lane to Skyline Drive, in exchange for conveyance to the City of a 60 foot-wide utility easement, both out of the G.C. and S.F.R.R. Survey, Section One, A-997. Parcels SY17-063 and VY17-004

RECOMMENDATION: It is recommended City Council approve an ordinance authorizing the abandonment and sale of Unity Drive, from Beverly Hill Lane to Skyline Drive, in exchange for a cash consideration of \$852,389.00 and conveyance to the City of a 60 footwide utility easement, both out of the G.C. and S.F.R.R. Survey, Section One, A-997. Parcels SY17-063 and VY17-004

<u>SPECIFIC EXPLANATION</u>: Houston Independent School District (HISD) requested the abandonment and sale of Unity Drive, from Beverly Hill Lane to Skyline Drive, in exchange for conveyance to the City of a 60 foot-wide utility easement, both out of the G.C. and S.F.R.R. Survey, Section One, A-997. HISD plans to expand the Robert E. Lee High School campus.

HISD has completed the transaction requirements, has accepted the City's offer, and has rendered payment in full.

The City will abandon and sell to HISD:

Parcel SY17-063

48,148 square feet of street easement \$1,588,884.00

Valued at \$33.00 per square foot x 100%

Plus the total depreciated value of asphalt street pavement and concrete sidewalks and curbs \$56,000.00

TOTAL ABANDONMENTS AND SALE \$1,644,884.00

In exchange, HISD will pay:

Cash \$852,389,00

Plus HISD will convey to the City:

Parcel VY17-004

48,030 square feet of utility easement \$792,495.00

Valued at \$33.00 per square foot x 50%

TOTAL CASH AND CONVEYANCE

\$1,644,884.00

Therefore, it is recommended City Council approve an ordinance authorizing the abandonment and sale of Unity Drive, from Beverly Hill Lane to Skyline Drive, in exchange for a cash consideration of \$852,389.00 and conveyance to the City of a 60 foot-wide utility easement, both out of the G.C. and S.F.R.R. Survey, Section One, A-997.

Carol Ellinger Haddock, P.E., Director

Houston Public Works

Contact Information:

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ATTACHMENTS:

Description
Aerial Map
Parcel Map
Council District Map

Type Backup Material Backup Material Backup Material