



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 5/8/2018

ALL

Item Creation Date: 7/5/2017

FIN Revisions to City Financial Policies

Agenda Item#: 43.

MD
4/26/18**Summary:**

ORDINANCE amending Ordinance No. 2015-0514 to revise and update the amended and restated City of Houston's financial policies adopted thereunder as a result of the two-year review required in said financial policies; making various findings and provisions related to the subject; and declaring an emergency.

Background:

Approval of this item will amend the City's financial policies as shown in attached Exhibit A and an accompanying redline version. The changes are proposed in accordance with the policies' requirements that the policies be reviewed at least every two years by the Mayor or his designee, and that any proposed changes be presented to City Council's Budget and Fiscal Affairs Committee prior to Council consideration. The policies with proposed revisions are included as Exhibit A to the ordinance that carries the proposed changes; a redline version highlighting the proposed changes is also included with this agenda item, as is a matrix listing the changes in order and offering a brief explanation for each.

Tanti Emo, Interim Director of Finance

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ATTACHMENTS:**Description**

Proposed fin pols amendments redline
Proposed fin pols amendments clean version
Matrix of proposed amendments
RCA
Amended Restated Ordinance 7.12.17
Ordinance

Type

Backup Material
 Backup Material
 Backup Material
 Signed Cover sheet
 Ordinance/Resolution/Motion
 Ordinance/Resolution/Motion