

CITY OF HOUSTON - CITY COUNCIL

Meeting Date: District B Item Creation Date: 4/10/2018

20BAM9751/Sale of Excess Fee-owned Right-of-Way/SY17-072

Agenda Item#:

Background:

SUBJECT: Ordinance authorizing the sale of excess fee-owned Lockwood Drive, in exchange for conveyance to the City of a 3 footwide pedestrian access easement, being portions of Lots 8 and 10, Block 3, Pine Crest Addition, out of the Harris and Wilson Survey. Parcels SY17-072 and AY18-041

RECOMMENDATION: (Summary) It is recommended City Council approve an ordinance authorizing the sale of excess fee-owned Lockwood Drive, in exchange for conveyance to the City of a 3 foot-wide pedestrian access easement and consideration of \$13,829.00, being portions of Lots 8 and 10, Block 3, Pine Crest Addition, out of the Harris and Wilson Survey. Parcels SY17-072 and AY18-041

SPECIFIC EXPLANATION: Mr. Barry Hunsworth, Century Engineering, Inc., 3030 S. Gessner, Suite 100, Houston, Texas, 77063, on behalf of Dimension 5 Holdings, LLC, (Mark Brinker, Managing Partner), the abutting property owner, requested the sale of excess fee-owned Lockwood Drive, in exchange for conveyance to the City of a 3 foot-wide pedestrian access easement, being portions of Lots 8 and 10, Block 3, Pine Crest Addition, out of the Harris and Wilson Survey. The Joint Referral Committee reviewed and approved this request.

Dimension 5 Holdings, LLC has complied with the transaction requirements, has accepted the City's offer, and has rendered payment in full.

Parcel SY17-072

1,382 square-foot fee-owned right-of-way: Valued at \$12.90 per square foot X 100%

\$17,828.00 (R)

TOTAL SALE

\$17,828.00

In exchange Dimension 5 Holdings, LLC paid:

Cash

Plus conveyed to the City:

\$13,829.00

Parcel AY18-041

310 square-foot pedestrian access easement: Valued at \$12.90 per square foot X 100%

\$3,999.00

TOTAL CASH AND CONVEYANCES

\$17,828,00

Therefore, it is recommended City Council approve an Ordinance authorizing the sale of excess fee-owned Lockwood Drive, in exchange for conveyance to the City of a 3 foot-wide pedestrian access easement, being portions of Lots 8 and 10, Block 3, Pine Crest Addition, out of the Hams and Wilson Survey.

Carol Ellinger Haddock, P.É.

Director

Houston Public Works

Contact Information:

Marjorie L. Cox Assistant Director - Real Estate Services (832) 395-3130

ATTACHMENTS:

Description

Parcel Map Aerial Map Type

Backup Material Backup Material