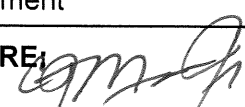




SUBJECT: Purchase and Sale Agreement with Juan A. Muniz (Buyer) for the sale of 35,137 square feet of land at 0 Gainesborough Dr., Houston, Harris County, Texas (Parcel SY15-025)		Page 1 of 1	Agenda Item
FROM (Department or other point of origin): General Services Department		Origination Date:	Agenda Date:
DIRECTOR'S SIGNATURE: C. J. Messiah, Jr.  3-8-18		Council District affected: K	
For additional information contact: Jacquelyn L. Nisby  Phone: 832-393-8023		Date and identification of prior authorizing Council action: Motion No. 2015-0402; June 10, 2015	
RECOMMENDATION: Approve and authorize a Purchase and Sale Agreement between City of Houston and Juan A. Muniz (Buyer) for the sale of 35,137 square feet of land at 0 Gainesborough Dr., Houston, Harris County, Texas (Parcel SY15-025), for a purchase price of \$100,000.00.			
Amount and Source of Funding: Revenue		Finance Budget:	
SPECIFIC EXPLANATION: On June 10, 2015, Motion No. 2015-0402, City Council declared Parcel SY15-025 as surplus and available for sale. The property consists of 35,137 square feet of land in the Glenshire Subdivision of the Brays Oaks Management District. The buyer desires to purchase the parcel to construct his personal single-family residence in accordance with the dues, rules and regulations of the Glenshire Community Association. The use of the property shall be restricted by the covenants, conditions and restrictions recorded in Volume 197, Page 69 of the Map records of Harris County, Texas, specifically for the use as a single family residential unit. This sale is in accordance with Section 253.014 of the Texas Local Government Code, which permits a home-rule municipality to contract with a broker to sell real property that the municipality owns. The governing body may sell real property under this section without complying with the public auction requirements or other law or the notice and bidding requirements prescribed by State law. Therefore, the General Services Department recommends that City Council approve and authorize a Purchase and Sale Agreement with Juan A. Muniz for the above-described property for a purchase price of \$100,000.00, which is above the appraised fair market value of \$87,535.00. It is further recommended that City Council authorize the Mayor to execute and the City Secretary to attest the Special Warranty Deed conveying the property to Juan A. Muniz. CJM;RAV;JLN;DAW:daw xc: Marta Crinejo, Anna Russell, Jacquelyn L. Nisby			
REQUIRED AUTHORIZATION		CUIC ID# 25 DW 35	
General Services Department:  3/7/18 Richard A. Vella Assistant Director Real Estate, Design & Construction			