



CITY OF HOUSTON – CITY COUNCIL

Meeting Date: 2/13/2018

District – ETJ

Item Creation Date: 1/26/2018

HCD18-12a 9% Resolution of No Objection for HTC
transactions within Houston's Extraterritorial Jurisdiction (ETJ)

Background:

The Housing and Community Development Department (HCDD) recommends approval of a Resolution of No Opposition for two applications in the Houston's ETJ for competitive 9% housing tax credits (HTCs) allocated by the Texas Department of Housing and Community Affairs (TDHCA). Numerous applications are submitted to TDHCA and the amount of available 9% HTCs is limited. It will not be known which, if any, of these project(s) will receive HTCs until the end of July 2018 when awards are announced.

Only preliminary information is available regarding the applications and HCDD has not underwritten this project for financial viability. The following applications did not meet a minimum threshold to receive a Resolution of Support. However, the transactions meet HCDD's Minimum Standards. These standards outline certain requirements to prevent development within flood prone areas without adequate flood design, poverty thresholds and school performance.

The project(s) listed below have achieved the threshold and qualify for a Resolution of No Opposition.

	Application Number	Development Name	Development Address	County	Target Population
1	18331	Greens at Mission Bend	NWC of Beechnut St. and Lobera Dr.	Fort Bend	Family
2	18025	The Vireo	SWC Tidwell Rd and CE King Parkway	Harris	Family

The details of this request were presented to the Housing and Community Affairs Committee on January 31, 2018.

Tom McCasland, Director

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