REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary **RCA #**

SUBJECT: Ordinance appropriating $9,002,062 in tax increment revenue payments made by Houston Independent School District ("HISD") and authorizing the transfer of tax increment revenues to various funds and to the redevelopment authorities on behalf of the Tax Increment Reinvestment Zones ("TIRZ") pursuant to the City's interlocal agreements.	**Category #**	**Page** **1 of 1**	**Agenda Item#**
FROM: (Department or other point of origin): Andrew F. Icken Chief Development Officer	**Origination Date**		**Agenda Date**
DIRECTOR'S SIGNATURE:	**Council Districts affected:** All		
For additional information contact: Gwendolyn F. Tillotson **Phone:** (832) 393-0937	**Date and identification of prior authorizing Council Action:** Ord. No. 2017-108, 2/22/17		

RECOMMENDATION: (Summary)

City Council approve an ordinance appropriating $9,002,062 in tax increment revenue payments made by Houston Independent School District and authorizing the transfer of tax increment revenues to various TIRZ funds pursuant to the City's Interlocal Agreements with HISD and the TIRZs.

Amount of Funding: No Funding Required

SOURCE OF FUNDING: **[ ] General Fund** **[ ] Grant Fund** **[ ] Enterprise Fund** **[X] Other (Specify)**

SPECIFIC EXPLANATION:

The appropriation of $9,002,062 results from tax increment payments received in the City's Fiscal Year 2018 from HISD for transfer to the various TIRZs.

As shown in the attached spreadsheet, $212,562 will be transferred to the City's Affordable Housing Fund; $7,502,380 will be paid to HISD for Educational Facilities Project Costs, $1,220,816 will be paid to the Midtown Redevelopment Authority and $66,304 will be paid to the South Post Oak Redevelopment Authority.

All tri-party agreements and creation documents can be found on the following website:
http://www.houstontx.gov/ecodev/

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Ronald C. Lewis, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:	**Other Authorization:**	**Other Authorization:**