



CITY OF HOUSTON - CITY COUNCIL

Meeting Date:

District A

Item Creation Date: 5/24/2017

20TP9614/Abandonment and Sale of Water Line Easements Gessner and I-10/SY16-007

Agenda Item#:

Background:

SUBJECT: Ordinance authorizing the abandonment and sale of: 1) a 10-foot-wide prescriptive water line easement; 2) a 10 foot by 10 foot prescriptive fire hydrant easement; and 3) three 10 foot by 10 foot prescriptive water meter easements, all being out of Unrestricted Reserve "A", Block 1, of the Energy Gateway Addition, out of the George Bellows Survey, A-3. **Parcels SY16-007A through SY16-007E**

RECOMMENDATION: (Summary) It is recommended City Council approve an ordinance authorizing the abandonment and sale of: 1) a 10-foot-wide prescriptive water line easement; 2) a 10 foot by 10 foot prescriptive fire hydrant easement; and 3) three 10 foot by 10 foot prescriptive water meter easements, all being out of Unrestricted Reserve "A", Block 1, of the Energy Gateway Addition, out of the George Bellows Survey, A-3, in exchange for a consideration of \$235,193.00. **Parcels SY16-007A through SY16-007E**

SPECIFIC EXPLANATION:

Lipex Properties, L.P., (MetroNational Corporation [Jason Johnson, President], General Partner), the fee property owner, requested the abandonment and sale of: 1) a 10-foot-wide prescriptive water line easement; 2) a 10 foot by 10 foot prescriptive fire hydrant easement; and 3) three 10 foot by 10 foot prescriptive water meter easements, all being out of Unrestricted Reserve "A", Block 1, of the Energy Gateway Addition, out of the George Bellows Survey, A-3. The applicant plans to construct an office building over the subject easements.

Lipex Properties, L.P. has complied with the transaction requirements, has accepted the City's offer, and has rendered payment in full.

The City will abandon and sell to, Lipex Properties, L.P.:

Parcel SY16-007A

9,653 square-foot water line easement: \$217,193.00 (R)
Valued at \$45.00 PSF x 50%

Parcel SY16-007B

100 square-foot fire hydrant easement: \$4,500.00
Valued at \$45.00 PSF x 100%

Parcel SY16-007C

100 square-foot water meter easement: \$4,500.00
Valued at \$45.00 PSF x 100%

Parcel SY16-007D

100 square-foot water meter easement: \$4,500.00
Valued at \$45.00 PSF x 100%

Parcel SY16-007E

100 square-foot water meter easement: \$4,500.00
Valued at \$45.00 PSF x 100%

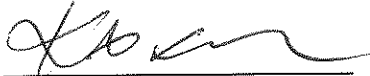
TOTAL ABANDONMENT AND SALE: \$235,193.00

Therefore, it is recommended City Council approve an Ordinance authorizing the abandonment and sale of: 1) a 10-foot-wide

prescriptive water line easement; 2) a 10 foot by 10 foot prescriptive fire hydrant easement; and 3) three 10 foot by 10 foot prescriptive water meter easements, all being out of Unrestricted Reserve "A", Block 1, of the Energy Gateway Addition, out of the George Bellows Survey, A-3, in exchange for a consideration of \$235,193.00.

Contact Information:

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Director
Department of Public Works and Engineering

ATTACHMENTS:

Description

Aerial/Parcel Map
Council District Map
Approved Surveys
Ordinance

Type

Backup Material
Backup Material
Backup Material
Ordinance/Resolution/Motion