

## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/25/2017 District: ALL Item Creation Date: 9/12/2017

HCD17-85 Reallocation of Funding for Multifamily Developments

## Agenda Item#:

## **Background:**

The City of Houston (City), through its Housing and Community Development Department (HCDD), is proposing to amend the Community Development Block Grant (CDBG) Program Summary Budgets under the 2013 and 2016 Annual Action Plans.

In accordance with HUD's Citizen's Participation Plan (CPP) regulations, the City is required to amend components of its Consolidated Plan/Annual Action Plan when a reallocation of funds increases or decreases the budget of an activity by more than 25%.

The following Substantial Amendments to the CDBG Budgets are necessary to reallocate funds for the rehabilitation of multifamily developments.

Community Development Block Grant (CDBG)			
Budget Year Amended	Activity	Budget Decrease	Budget Increase
2013	Public-Facilities and Improvements (Public/Private)	(247,521.62)	
2013	Multifamily Housing Program		247,521.62
2016	Public-Facilities and Improvements (Public/Private)	(672,832.87)	
2016	Multifamily Housing Program		672,832.87
	Total CDBG Budget Changes:	(920,354.49)	920,354.49

This item was reviewed by the Housing and Community Affairs Committee on September 19, 2017.

Tom McCasland, Director

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