

# REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

**SUBJECT:** Ordinance approving the Fiscal Year 2018 Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2018 -2022 Capital Improvement Plan (CIP) for Reinvestment Zone Number Nineteen (Upper Kirby Zone).

Category #

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Agenda Item#

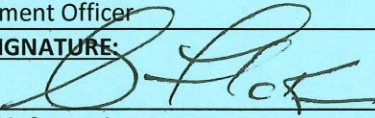
**FROM: (Department or other point of origin):**

Andrew F. Icken  
Chief Development Officer

Origination Date

Agenda Date

**DIRECTOR'S SIGNATURE:**



Council Districts affected:

C, G

**For additional information contact:**

Gwendolyn Tillotson

Phone: (832) 393-0937

**Date and identification of prior authorizing Council Action:**

Ord. No. 2016-0646, 09/06/2016

**RECOMMENDATION: (Summary)**

City Council adopt an ordinance approving the Fiscal Year 2018 Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2018 - 2022 CIP for Reinvestment Zone Number Nineteen (Upper Kirby Zone).

**Amount of Funding:** No Funding Required

**SOURCE OF FUNDING:** ☐ General Fund ☐ Grant Fund ☐ Enterprise Fund ☒ Other (Specify)

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of proposed FY18 TIRZ budgets and recommends approval of the FY18 Operating Budget for Upper Kirby Redevelopment Authority (the "Authority") and the FY18 - FY22 CIP for Reinvestment Zone Number Nineteen (the "Zone").

- Total Operating Budget for FY18 is \$40,510,855, which includes \$3,749,621 for required fund transfers and \$36,761,234 for Project Costs.
- The FY18 – FY22 CIP Budget totals \$121,398,496, and includes provisions for the design and construction of roadway improvements, drainage system improvements and park facilities.
- The FY18 Operating budget includes \$31,008,496 for capital expenditures and \$204,700 for administration and overhead.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.
- The Budget includes a municipal services cost payment in FY18 of \$3,025,573 to pay for the incremental cost of providing services to the area.

Attachments: FY18 Operating Budget and FY18 - FY22 CIP

Cc Marta Crinejo, Agenda Director  
Anna Russell, City Secretary  
Ronald Lewis, City Attorney  
Gary Dzierlenga, Senior Assistant City Attorney

## REQUIRED AUTHORIZATION

Finance Authorization:

Other Authorization:

Other Authorization: