



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 5/31/2017

ALL

Item Creation Date: 5/3/2017

**HCD17-49a Appropriation of Tax Increment Reinvestment Zone (TIRZ) Affordable Housing Funds for Single and Multifamily Affordable Activities**

Agenda Item#:

**Background:**

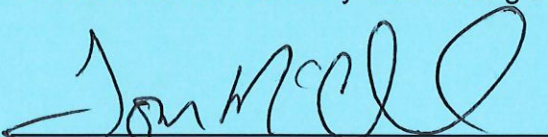
The Housing and Community Development Department (HCCD) recommends the appropriation of \$46,114,987.70 of Tax Increment Reinvestment Zone (TIRZ) Affordable Housing Funds to build single-family and multifamily affordable homes, as well as to administer HCDD's affordable home activities.

This Ordinance allocates funds for administrative use. For direct program activities, specific contracts will be brought to Council for allocation in accordance with local procurement rules. Following the federal requirement, TIRZ appropriations will be considered substantially amended and then brought back to City Council for approval when a previously approved amount is decreased or increased by 25% or more. A brief description of each TIRZ funding category follows.

Category	Total Amount	Description
Single-Family Activities	\$17,900,489.00	Single family activities for, but not limited to, home repair, new construction, Down Payment Assistance and activity delivery cost
Multifamily Activities	\$10,000,000.00	Multifamily rehab and new construction and activity delivery cost
Land Acquisition	\$10,000,000.00	Acquisition of property for, but not limited to, the Community Land Trust and activity delivery cost
Affordable Housing Administration & Federal/State Grant Leveraging	\$4,614,498.70	Administrative cost for administering local, state and federal funded activities by HCDD
Efforts to End Homelessness	\$2,000,000.00	Efforts leading to permanent homes for homeless individuals
Rent/Lease	\$850,000.00	Office space for HCDD (601 Sawyer)
Information Technology	\$750,000.00	OnBase – Hardware, software, and storage expenses for document tracking for compliance purposes
<b>Total</b>	<b>\$46,114,987.70</b>	

There is no estimated impact to the operating and maintenance costs as a result of this project. Therefore, no Fiscal Note is required as stated in the Financial Policy Ord. 2014-1078.

This item was reviewed by the Housing and Community Affairs Committee on April 18, 2017.

  
Tom McCasland, Director

**Amount of Funding:**

\$46,114,987.70

Tax Increment Reinvestment Zone (TIRZ) Affordable Housing - Fund 2409

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