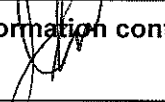


SUBJECT: Purchase and Sale Agreement between The Buffalo Bayou Partnership (Seller) and the City of Houston (Purchaser) for the purchase of 23,400 square feet of land, located at 4618 Clinton Drive, Houston, Harris County, Texas for the Houston Parks and Recreation Department WBS No. F-000513-0031-2	Page 1 of 1	Agenda Item
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FROM (Department or other point of origin): General Services Department	Origination Date	Agenda Date
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DIRECTOR'S SIGNATURE: C. J. Messiah, Jr.  9.20.17	Council District affected: B
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For additional information contact: Jacquelyn L. Nisby 	Date and identification of prior authorizing Council action: Phone: 832-393-8023
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RECOMMENDATION: Approve a Purchase and Sale Agreement between The Buffalo Bayou Partnership (Seller) and the City of Houston (Purchaser) for the purchase of 23,400 square feet of land located at 4618 Clinton Drive, Houston, Harris County, Texas for the Houston Parks and Recreation Department, and appropriate funds.

Amount and Source of Funding: \$102,500.00 Parks & Recreation Dedication Fund (4035)	Finance Budget:
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SPECIFIC EXPLANATION: The General Services Department recommends approval of a Purchase and Sale Agreement between The Buffalo Bayou Partnership (Seller) and the City of Houston (Purchaser), for the purchase of 23,400 square feet (0.54 acres) of land, located at 4618 Clinton Drive, (Sector 11) for a purchase price of \$101,800 00, plus additional acquisition expenses for the Houston Parks and Recreation Department (HPARD).

HPARD currently owns land east and west of 4618 Clinton Drive, known as Japhet Creek Greenspace. This acquisition will expand the future park site and make the site contiguous.

The following is a breakdown of expected costs:

\$101,800.00	Purchase Price
<u>700.00</u>	Estimated Closing Costs
\$102,500.00	Estimated Total

CIP FISCAL NOTE: The five-year projected operating and maintenance costs for this project are noted below:


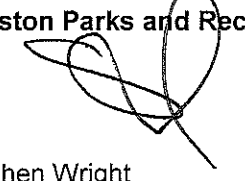
Capital Project Information: See attached Form A for a breakdown of capital costs.

Project	FY18	FY19	FY20	FY21	FY22	FY18-FY22 Total
Japhet Creek Expansion (WBS No. F-000513-0031-2)	\$1,291	\$1,721	\$1,721	\$1,721	\$1,721	\$8,175

CJM:JLN:RAV:RS:rs

xc: Marta Crinejo, Jacquelyn L. Nisby, Anna Russell, Lisa Johnson, Luci Correa

REQUIRED AUTHORIZATION CUIC ID# 25RS 200

General Services Department:  Richard A. Vella Assistant Director Real Estate, Design & Construction	Houston Parks and Recreation Department:  Stephen Wright Director
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