

CITY OF HOUSTON  
ECONOMIC DEVELOPMENT DIVISION  
FISCAL YEAR 2018 BUDGET PROFILE

Fund Summary  
Fund Name: **Hiram Clarke/Fort Bend Houston**  
TIRZ: **25**  
Fund Number: **7582/50**

P R O F I L E	Base Year:	2015
	Base Year Taxable Value:	\$ 232,463,210
	Projected Taxable Value (TY2017):	\$ 304,978,384
	Current Taxable Value (TY2016):	\$ 278,661,020
	Acres:	3,142
	Administrator (Contact):	
	Contact Number:	

N A R R A T I V E	<b>Zone Purpose:</b>
	Tax Increment Reinvestment Zone Number Twenty-Five, City of Houston, Texas was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements.

P R O J E C T  P L A N		Total Plan	Cumulative Expenses (to 6/30/16)	Variance
	<b>Capital Projects:</b>			
	Public Utility Improvements	\$ 25,000,000	\$ -	\$ 25,000,000
	Roadway and Sidewalk Improvements	55,000,000	-	55,000,000
	Drainage and Detention Improvements	19,500,000	-	19,500,000
	Cultural and Public Facilities	12,000,000	-	12,000,000
	Parks and Recreational Facilities	23,000,000	-	23,000,000
	Economic Development	5,000,000	-	5,000,000
		-	-	-
		-	-	-
	<b>Total Capital Projects</b>	\$ 139,500,000	\$ -	\$ 139,500,000
	<b>Financing Costs</b>	1,500,000	-	1,500,000
	<b>Creation Costs</b>	90,000	-	90,000
	<b>Total Project Plan</b>	\$ 141,090,000	\$ -	\$ 141,090,000

D E B T	Additional Financial Data	FY2017 Budget	FY2017 Estimate	FY2018 Budget
	<u>Debt Service</u>	\$ -	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		<b>Balance as of 6/30/15</b>	<b>Projected Balance as of 6/30/16</b>	<b>Projected Balance as of 6/30/17</b>
	<u>Year End Outstanding (Principal)</u>			
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

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TIRZ Budget Line Items	FY2017 Budget	FY2017 Estimate	FY2018 Budget
<b>RESOURCES</b>			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 291,855	\$ 230,758	\$ 457,395
<b>Beginning Balance</b>	<b>\$ 291,855</b>	<b>\$ 230,758</b>	<b>\$ 457,395</b>
City tax revenue	\$ 326,922	\$ 427,083	\$ 461,960
County tax revenue	\$ 10,711	\$ 8,316	\$ 5,582
<b>Incremental property tax revenue</b>	<b>\$ 337,633</b>	<b>\$ 435,399</b>	<b>\$ 467,542</b>
<b>Miscellaneous revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
COH TIRZ Interest	\$ -	\$ -	\$ -
Interest Income	\$ 1,255	\$ -	\$ -
<b>Other Interest Income</b>	<b>\$ 1,255</b>	<b>\$ -</b>	<b>\$ -</b>
	\$ -	\$ -	\$ -
<b>Grant Proceeds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	\$ 300,000	\$ -	\$ 300,000
<b>Proceeds from Bank Loan</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 300,000</b>
	\$ -	\$ -	\$ -
<b>Contract Revenue Bond Proceeds</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>\$ 930,743</b>	<b>\$ 666,157</b>	<b>\$ 1,224,937</b>

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TIRZ Budget Line Items	FY2017 Budget	FY2017 Estimate	FY2018 Budget
<b>EXPENDITURES</b>			
Accounting	\$ 9,000	\$ 9,000	\$ 12,000
Administration Salaries & Benefits	\$ 40,000	\$ 65,442	\$ 60,000
Auditor	\$ 8,000	\$ -	\$ 8,000
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 1,500	\$ 1,800	\$ 2,000
Office Administration	\$ 7,619	\$ 50,000	\$ 50,000
<b>TIRZ Administration and Overhead</b>	<b>\$ 66,119</b>	<b>\$ 126,242</b>	<b>\$ 132,000</b>
Engineering Consultants	\$ 75,000	\$ 4,250	\$ 250,000
Legal	\$ 10,000	\$ 7,500	\$ 26,000
Construction Audit	\$ -	\$ 4,000	\$ 4,000
Planning Consultants	\$ 75,000	\$ 45,000	\$ 15,000
<b>Program and Project Consultants</b>	<b>\$ 160,000</b>	<b>\$ 60,750</b>	<b>\$ 295,000</b>
<b>Management consulting services</b>	<b>\$ 226,119</b>	<b>\$ 186,992</b>	<b>\$ 427,000</b>
Capital Expenditures (See CIP Schedule)	\$ -	\$ -	\$ 125,000
	\$ -	\$ -	\$ -
<b>TIRZ Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,000</b>
	\$ -	\$ -	\$ -
Hines SW Business Park	\$ 114,508	\$ -	\$ 227,289
<b>Developer / Project Reimbursements</b>	<b>\$ 114,508</b>	<b>\$ -</b>	<b>\$ 227,289</b>
<b>System debt service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PROJECT COSTS</b>	<b>\$ 340,627</b>	<b>\$ 186,992</b>	<b>\$ 779,289</b>
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 16,346	\$ 21,354	\$ 23,098
County	\$ 536	\$ 416	\$ 279
ISD	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services Charge	\$ -	\$ -	\$ -
<b>Total Transfers</b>	<b>\$ 16,882</b>	<b>\$ 21,770</b>	<b>\$ 23,377</b>
<b>Total Budget</b>	<b>\$ 357,509</b>	<b>\$ 208,762</b>	<b>\$ 802,666</b>
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 573,234	\$ 457,395	\$ 422,271
<b>Ending Fund Balance</b>	<b>\$ 573,234</b>	<b>\$ 457,395</b>	<b>\$ 422,271</b>
<b>Total Budget &amp; Ending Fund Balance</b>	<b>\$ 930,743</b>	<b>\$ 666,157</b>	<b>\$ 1,224,937</b>

Notes:

2018 - 2022 CAPITAL IMPROVEMENT PLAN  
TIRZ 25  
CIP by Project

CITY OF HOUSTON - TIRZ PROGRAM  
Economic Development Division

Council District	CIP No.	Project	Fiscal Year Planned Appropriations								
			Through 2016	Projected 2017	2018	2019	2020	2021	2022	FY18 - FY22 Total	Cumulative Total (To Date)
K	T-2501	Pedestrian Safety and Intersection Improvements	\$ -	-	125,000	-	-	-	-	125,000	125,000
Totals			\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000

\* NOTE:

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2018 - 2022 CAPITAL IMPROVEMENT PLAN  
TIRZ 25  
CIP by Sources of Funds

CITY OF HOUSTON - TIRZ PROGRAM  
Economic Development Division

Source of Funds	Fiscal Year Planned Appropriations								Cumulative Total (To Date)
	Through 2016	Projected 2017	2018	2019	2020	2021	2022	FY18 - FY22 Total	
TIRZ Funds	-	-	125,000	-	-	-	-	125,000	125,000
City of Houston	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Project Total</b>	-	-	<b>125,000</b>	-	-	-	-	<b>125,000</b>	<b>125,000</b>

Project: Pedestrian Safety and Intersection Improvements				City Council District		Key Map:			WBS.:	T-2501	
				Location: K		Geo. Ref.:					
				Served: K		Neighborhood:					
Description:	Collaborative project with the Five Corners Management District to increase pedestrian safety and mobility improvements at key intersections within the boundaries of the Zone.			Operating and Maintenance Costs: (\$ Thousands)							
					2018	2019	2020	2021	2022	Total	
				Personnel	-	-	-	-	-	\$ -	
				Supplies	-	-	-	-	-	\$ -	
Justification:	Enhancements and Safety Improvements will increase functionality and quality of life for residents of the Zone			Svcs. & Chgs.	-	-	-	-	-	-	\$ -
				Capital Outlay	-	-	-	-	-	-	\$ -
				Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
				FTEs							
Fiscal Year Planned Expenses											
Project Allocation		Projected Expenses thru 6/30/16	2017 Budget	2017 Estimate	2018	2019	2020	2021	2022	FY18 - FY22 Total	Cumulative Total (To Date)
Phase											
1	Planning	-	-	-	-	-	-	-	-	\$ -	\$ -
2	Acquisition	-	-	-	-	-	-	-	-	\$ -	\$ -
3	Design	-	-	-	25,000	-	-	-	-	\$ 25,000	\$ 25,000
4	Construction	-	-	-	100,000	-	-	-	-	\$ 100,000	\$ 100,000
5	Equipment	-	-	-	-	-	-	-	-	\$ -	\$ -
6	Close-Out	-	-	-	-	-	-	-	-	\$ -	\$ -
7	Other	-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
		-	-	-	-	-	-	-	-	\$ -	\$ -
Other Sub-Total:		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Allocations		\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000
Source of Funds											
TIRZ Funds		-	-	-	125,000	-	-	-	-	\$ 125,000	\$ 125,000
City of Houston		-	-	-	-	-	-	-	-	\$ -	\$ -
Grant Funds		-	-	-	-	-	-	-	-	\$ -	\$ -
Other		-	-	-	-	-	-	-	-	\$ -	\$ -
Total Funds		\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000

\*NOTE: