



# CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 5/16/2017

ALL

Item Creation Date: 4/6/2017

E26211 - Professional Regional Forecasting Services - ORDINANCE

Agenda Item#: 12.

## **Background:**

S72-E26211 - Approve an ordinance awarding a professional services contract to the University of Houston C.T. Bauer College of Business/Institute in an amount not to exceed \$100,000.00 for regional forecasting services for the Finance Department.

## **Specific Explanation:**

The Director of the Finance Department and the Chief Procurement Officer recommend that City Council approve an ordinance awarding a **three-year professional services contract, with two one-year options** to the **University of Houston C.T. Bauer College of Business/Institute** in an amount not to exceed **\$100,000.00** for regional forecasting for the Finance Department. The Director of Finance and/or the Chief Procurement Officer may terminate the contract at any time upon 30-days written notice to the contractor.

The scope of work requires the University of Houston C.T. Bauer College of Business/Institute for Regional Forecasting to provide Houston area forecasts of employment, inflation, interest rates, sales tax receipts and mid fiscal year update sales tax revenue forecast for the Finance Department.

Required services/deliverables for this project include:

1. "Mid-Fiscal Year updates sales tax revenue forecasts" report due by March 1st of the then-current calendar year of the Term.
2. "Houston area forecast of employment, inflation, interest rates, and sales tax receipts" report due by September 1st of the then-current calendar year of the Term.

## **M/WBE Participation:**

Zero-Percentage Goal document approved by the Office of Business Opportunity.

## **Fiscal Note:**

Funding for this item is included in FY 2017 Adopted Budget. Therefore, no Fiscal Note is required as stated in the Financial Policy Ord. 2014-1078.

  
**Jerry Adams, Chief Procurement Officer**  
**Finance/Strategic Procurement Division**

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**Department Approval Authority**

## **Estimated Spending Authority**

Department	FY 2017	Out Years	Total
Finance	\$20,000.00	\$80,000.00	\$100,000.00

## **Amount of Funding:**

\$100,000.00 - General Fund (1000)

## **Contact Information:**

NAME:	DEPARTMENT/DIVISION	PHONE
Kelly Dowe, Director	FINANCE	(832) 393-9051
Brenda Chagoya, Division Manager	FIN/SPD	(832) 393-8723
Yvette Smith, Sr. Procurement Specialist	FIN/SPD	(832) 393-8765

**ATTACHMENTS:**

**Description**

OBO Document - Goal Modification

Form A (Fair Campaign Ordinance Waiver)

Form B (Fair Campaign Ordinance)

Funding Spreadsheet

Professional Services Justification (Department Recommendation)

Affidavit of Ownership (Waiver Document)

**Type**

Backup Material

Backup Material

Backup Material

Backup Material

Backup Material

Backup Material