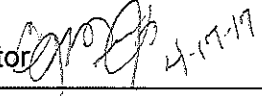


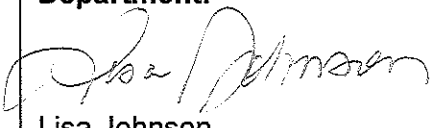


SUBJECT: Purchase and Sale Agreement between B BUNGE, LLC (Seller) and the City of Houston (Purchaser) and Appropriation of Funds for the purchase of 4,505 square feet of land located at 910 West Dallas Street, Harris County, Texas for the Houston Parks and Recreation Department. WBS No. F-000513-0028-2		Page 1 of 1	Agenda Item										
FROM (Department or other point of origin): General Services Department	Origination Date	Agenda Date											
DIRECTOR'S SIGNATURE: C. J. Messiah, Jr., Interim Director  4-17-19	Council District affected: C												
For additional information contact: Jacquelyn L. Nisby  Phone: 832-393-8023	Date and identification of prior authorizing Council action:												
RECOMMENDATION: Approve a Purchase and Sale Agreement between B BUNGE, LLC (Seller) and the City of Houston (Purchaser) for the purchase of 4,505 square feet of land located at 910 West Dallas Street, Houston, Harris County, Texas for the Houston Parks and Recreation Department, and appropriate funds.													
Amount and Source Of Funding: \$345,875.00 Parks & Recreation Dedication Fund (4035)		Finance Budget:											
<p>SPECIFIC EXPLANATION: The General Services Department recommends approval of a Purchase and Sale Agreement between B BUNGE, LLC (Seller) and the City of Houston (Purchaser), for the purchase of 4,505 square feet of land located at 910 West Dallas Street, for a purchase price of \$337,875.00 plus additional acquisition expenses for the Houston Parks and Recreation Department (HPARD).</p> <p>HPARD currently owns approximately 27,000 sq. ft. of land on West Dallas Street for a future park and desires to purchase this property, located west of the existing land, to expand the future park site.</p> <p>The following is a breakdown of expected costs:</p> <table> <tr> <td>\$337,875.00</td> <td>Purchase Price</td> </tr> <tr> <td>3,600.00</td> <td>Survey</td> </tr> <tr> <td>3,700.00</td> <td>Environmental Costs</td> </tr> <tr> <td>700.00</td> <td>Estimated Closing Costs</td> </tr> <tr> <td>\$345,875.00</td> <td>Estimated Total</td> </tr> </table> <p>CIP FISCAL NOTE: There is no estimated impact to the operating and maintenance costs related to this expenditure. Therefore, no Fiscal Note is required as stated in the Financial Policy Ordinance No. 2014-1078.</p> <p>Capital Project Information: See attached Form A for a breakdown of capital costs.</p> <p>CJM:JLN:RAV:RS:rs xc: Marta Crinejo, Jacquelyn L. Nisby, Anna Russell, Lisa Johnson & Luci Correa</p>				\$337,875.00	Purchase Price	3,600.00	Survey	3,700.00	Environmental Costs	700.00	Estimated Closing Costs	\$345,875.00	Estimated Total
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3,700.00	Environmental Costs												
700.00	Estimated Closing Costs												
\$345,875.00	Estimated Total												
REQUIRED AUTHORIZATION		CUIC ID# 25RS198											
General Services Department:  Richard Vella Assistant Director Real Estate, Design & Construction	Houston Parks and Recreation Department:  Lisa Johnson Interim Director												