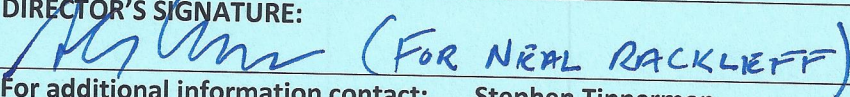


TO: Mayor via City Secretary REQUEST FOR COUNCIL ACTION

SUBJECT: An Ordinance authorizing a Second Amendment to the Ancillary Land Exchange Agreement between the City of Houston and the Houston Independent School District	Category #	Page 1 of 1	Agenda Item #
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FROM (Department or other point of origin): Neal Rackleff, Director Housing and Community Development Department	Origination Date September 19, 2014	Agenda Date
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DIRECTOR'S SIGNATURE:  (FOR NEAL RACKLEFF)	Council District(s) affected: B, D, H, I
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For additional information contact: Stephen Tinnermon Phone: 832-394-6261	Date and identification of prior authorizing Council action: 2005-702, June 8, 2005 2009-225, March 25, 2009
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RECOMMENDATION: (Summary) Approval of an Ordinance authorizing a Second Amendment to the Ancillary Land Exchange Agreement between the City of Houston and the Houston Independent School District

Amount of Funding: NONE	Finance Budget:
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SOURCE OF FUNDING General Fund Grant Fund Enterprise Fund
 Other (Specify)

SPECIFIC EXPLANATION:

The City of Houston (City) and the Houston Independent School District (HISD) are parties to an Ancillary Land Exchange Agreement (Ancillary Agreement) authorized and approved by City Council on June 8, 2005, pursuant to Ordinance No. 2005-702. The Ancillary Agreement extends to HISD credits (HISD Credits) for properties 'struck-off' at constable tax-foreclosure sales to the City and subsequently, conveyed to the Land Assemblage Redevelopment Authority (LARA). Under the terms of the First Amendment to the Urban Redevelopment Interlocal Agreement (Interlocal Agreement) also approved by City Council under the aforementioned ordinance on June 8, 2005, the HISD Credits are to be used exclusively for the exchange of parcels of land between the City and HISD.

City Council authorized a First Amendment to the Ancillary Agreement on March 25, 2009, pursuant to Ordinance No. 2009-225, to increase the HISD Credit from \$500 to \$1,000 for each property 'struck-off' and conveyed to LARA. Under this Second Amendment to the Ancillary Agreement, the City agrees to grant HISD a \$1,500 HISD Credit for each parcel struck-off and conveyed to LARA that are subject to the terms of a proposed, Restated Urban Redevelopment Interlocal Agreement between the Land Assemblage Redevelopment Authority, the City of Houston and other local taxing units.

This item was presented to the Housing and Community Affairs Committee on October 21, 2014.

NR:st
c: Legal Department
Mayor's Office
City Secretary
Finance Department

REQUIRED AUTHORIZATION

Finance Director:	Other Authorization:	Other Authorization:
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