HCD14-100 A

TO: Mayor via City Secretary **REQUEST FOR COUNCIL ACTION**

SUBJECT: An Ordinance approving a Restated Urban Redevelopment Interlocal Agreement among the Land Assemblage Redevelopment Authority, the City of Houston and other Local Taxing Units	**Category #**	**Page 1 of 1**	**Agenda Item #**

FROM (Department or other point of origin): Neal Rackleff, Director Housing and Community Development Department	**Origination Date** September 19, 2014	**Agenda Date**
DIRECTOR'S SIGNATURE: (FOR NEAL RACKLEFF)	**Council District(s) affected:** B, D, H, I	
For additional information contact: Stephen Tinnermon **Phone:** 832-394-6261	**Date and identification of prior authorizing Council action:** Ord. No. 2003-1018, November 5, 2003 Ord. No. 2005-0702, June 8, 2005 Ord. No. 2009-0224, March 25, 2009	

RECOMMENDATION: (Summary) Approval of an ordinance authorizing a Restated Urban Redevelopment Interlocal Agreement among the Land Assemblage Redevelopment Authority, the City of Houston and other Local Taxing Units

Amount of Funding: NONE	**Finance Budget:**

SOURCE OF FUNDING [ ] General Fund [ ] Grant Fund [ ] Enterprise Fund

[ ] Other (Specify)

SPECIFIC EXPLANATION:

In November 2003, pursuant to Ordinance No. 2003-1018, the City of Houston entered into the Urban Redevelopment Interlocal Agreement (Interlocal Agreement) with the Land Assemblage Redevelopment Authority (LARA) and other Local Taxing Units to promote the redevelopment of certain properties in the Third and Fifth Wards as affordable housing. A First Amendment to the Interlocal Agreement was passed and approved in 2005, pursuant to Ordinance No. 2005-702, to add and target an additional 1,478 tax-delinquent properties for foreclosure proceedings in an expanded number of neighborhoods selected for affordable housing development and other revitalization activity under the umbrella of the Houston Hope initiative. In 2009, a Second Amendment to the Interlocal Agreement was authorized pursuant to Ordinance No. 2009-224, to extend the term of the Interlocal Agreement to March 12, 2014 and clarify other provisions of the Interlocal Agreement regarding affected properties.

The Interlocal Agreement expired on March 12, 2014. The Housing and Community Development Department now seeks to enter into a Restated Urban Redevelopment Interlocal Agreement among the Land Assemblage Redevelopment Authority, the City of Houston and other Local Taxing Units to promote the development of certain tax delinquent properties. LARA will continue to maintain certain properties and utilize them to expand affordable housing and neighborhood revitalization opportunities in targeted neighborhoods and will only dispose of properties for uses that are consistent with the Interlocal Agreement, as amended.

This item was presented to the Housing and Community Affairs Committee on October 21, 2014.

NR:st

c: Legal Department
Mayor's Office
City Secretary
Finance Department

REQUIRED AUTHORIZATION

Finance Director:	**Other Authorization:**	**Other Authorization:**