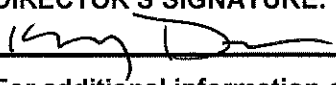


SUBJECT: A resolution supporting the adoption of the Fiscal Year 2018 (July 1, 2017 through June 30, 2018) budget schedule for the City budgets.		Category	Page 1 of 2	Agenda Item #
FROM (Department or other point of origin): Kelly Dowe Director, Finance Department		Origination Date April 12, 2017	Agenda Date April 12, 2017	
DIRECTOR'S SIGNATURE: 		Council District affected: All		
For additional information contact: Will Jones, Assistant Director 832.393.9080		Date and identification of prior authorizing Council action:		
RECOMMENDATION: (Summary): Approval of a resolution adopting the Fiscal Year 2018 (July 1, 2017 through June 30, 2018) budget schedule for the City budgets.				
Amount of Funding: N/A			Finance Department:	
SOURCE OF FUNDING: <input type="checkbox"/> General Fund <input type="checkbox"/> Grant Fund <input type="checkbox"/> Enterprise Fund <input type="checkbox"/> Other (Specify) –				
SPECIFIC EXPLANATION: The City's Chief Business Officer/Director of the Finance Department recommends City Council adopt the budget schedule for the Fiscal Year 2018 City budgets. The budget schedule will provide City Council, Departments, and the community with advance notice of dates for budget workshops and the deadline for submitting budget amendments. To ensure City Council has all of the information needed prior to adopting the FY 2018 budget, Mayor Turner will present the FY 2018 Proposed Budget Summary to City Council on May 9, 2017. This summary will outline the plan to balance the City's FY 2018 budget, despite a potential shortfall. Council budget workshops with the Departments will be held between May 10 and May 23. Under the budget schedule, City Council will commit to submitting budget amendments between May 10 and May 25. Adhering to these deadlines ensures the Mayor and Council will have sufficient time to review the amendments, make necessary budgetary revisions, and collaborate in order to hold a public hearing on May 24 and adopt a balanced FY 2018 budget on May 31. The Chief Business Officer/Finance Director recommends City Council adopt the FY 2018 budget schedule because this budget process promotes transparency and creates an efficient and expedited process leading to the adoption of a balanced budget. <u>Attachment:</u> FY 2018 Budget Schedule				
REQUIRED AUTHORIZATION				
Finance Department	Other Authorization:		Other Authorization:	