TO: Mayor via City Secretary

REQUEST FOR COUNCIL ACTION

SUBJECT: First Amendment to Lease Agreement with Brays Towers, Ltd. at 10103 Fondren Road, Suite 100, for the Hous Library.		Page Agenda 1 of 1	Item
FROM (Department or other point of origin): General Services Department	Origination Date	Agenda Date	
DIRECTOR'S SIGNATURE: Grant C.J. Messiah, Jr., Interim Director	Council District	affected: C	
For additional information contact: Jacquelyn L. Nisby Phone: 832-393-8023	Date and identification of prior authorizing Council action: Ordinance No. 2007-0568; dated May 9, 2007		
DECOMMENDATION: Approve and outhoring a livet Amon	described asses Ass		

RECOMMENDATION: Approve and authorize a First Amendment to Lease Agreement between Brays Oaks Towers, Ltd., (Landlord) and City of Houston (Tenant) for the lease space at 10103 Fondren Road, Suite 100, for the Houston Public Library (HPL).

Amount and Source Of Funding:

\$780,675.00 - 5-year Renewal Term - General Fund (1000)

Finance Budget:

SPECIFIC EXPLANATION: The General Services Department recommends approval of a First Amendment to Lease Agreement with Brays Oaks Towers, Ltd., (Landlord) for 10,409 square feet of lease space at 10103 Fondren Road, Suite 100, to operate the Frank Branch HPL Express, which includes a small book collection and a conference/training room. HPL has operated this HPL Express out of this lease space since 2007. HPL's long-term goal is to relocate this library's services into an HPL-owned facility, once appropriate funding is identified. The former Frank Branch Library was located within the 100-year flood plain and it would have been cost-prohibitive to correct deficiencies to comply with the Flood Control Ordinance.

The original lease commenced on November 12, 2007, for an initial term of ten years with two five-year renewal options at the current market rate. The proposed First Amendment will modify the monthly payment and exercise the first of two five-year renewal options at the monthly payment schedule as outlined below:

Rent Schedule		1.			
From	То	Rent/SF/YR		Monthly Payment	Yearly Payment
11/12/2017	11/11/2018	\$	14.00	\$ 12,143.83	\$ 145,725.96
11/12/2018	11/11/2019	\$	14.50	\$ 12,577.54	\$ 150,930.48
11/12/2019	11/11/2020	\$	15.00	\$ 13,011.25	\$ 156,135.00
11/12/2020	11/11/2021	\$	15.50	\$ 13,444.96	\$ 161,339.52
11/12/2021	11/11/2022	\$	16.00	\$ 13,878.67	\$ 166,544.04

The first renewal term will commence November 12, 2017, and terminate November 11, 2022,

The landlord will provide maintenance and utilities, and HPL will pay for janitorial services and utilities that are separately metered to the leased premises on its behalf.

OPERATING BUDGET FISCAL NOTE: Funding for this item is included in the FY 2017 Adopted Budget. Therefore, no Fiscal Note is required as stated in the Financial Policy Ordinance No. 2014-1078.

CJM:JLN:RAV:CF:cf

xc: Marta Crinejo, Anna Russell, Jacquelyn L. Nisby and John Middleton

	REQUIRED AUTHORIZATION	CUIC 25 CF 35
General Services Départment:		Houston Public Library:
Richard Vella		Ablano
Assistant Director Real Estate, Design & Construction		Rhea Brown Lawson, Ph.D. Director