

REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

SUBJECT: Motion establishing a public hearing date for a sixth amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Seven (OST/Almeda Zone).

Category #

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Agenda Item#

FROM: (Department or other point of origin):

Andrew F. Icken
Chief Development Officer

Origination Date

Agenda Date

DIRECTOR'S SIGNATURE:



Council Districts affected:

D

For additional information contact:

Gwendolyn F. Tillotson

Phone: (832) 393-0987

Date and identification of prior authorizing Council Action:

Ord. No. 1997-478,05/07/1997;
Ord. No. 2013-797,10/11/2013

RECOMMENDATION: (Summary)

To establish a public hearing date regarding the sixth amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Seven (OST/Almeda Zone).

Amount of Funding: No Funding Required

SOURCE OF FUNDING:

General Fund Grant Fund Enterprise Fund
 N/A

SPECIFIC EXPLANATION:

On November 18, 2015, the Board of Directors of both the OST/Almeda Redevelopment Authority and Reinvestment Zone Number Seven ("OST/Almeda Zone") approved amendments to the Project Plan and Reinvestment Zone Financing Plan for the OST/Almeda Zone and transmitted a proposed Sixth Amended Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") to the City for consideration by City Council. The Amended Plan will address future infrastructure, mobility and quality of life issues resulting from existing and projected densities within the OST/Almeda Zone.

In accordance with Section 311.011(e) of the Texas Tax Code, a public hearing must be held prior to City Council's consideration of an ordinance approving the Amended Plan. The Administration recommends setting a public hearing for November 30, 2016.

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Ron Lewis, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Finance Authorization:

Other Authorization:

Other Authorization: