



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/25/2016

District I

Item Creation Date: 10/6/2016

HAS - Lease BPM Airport, LLC at Hobby Airport

Agenda Item#: 14.

Background:

BPM Airport, LLC, a plastics company (Lessee), has requested to lease a driveway located at 8031 Airport Blvd., William P. Hobby Airport (HOU).

The pertinent terms and conditions of the lease agreement are as follows:

1. Premises: Approximately 2,148 square feet of driveway at 8031 Airport Blvd., HOU.
2. Term: The term is for fifteen (15) years from the date of countersignature (Effective Date), unless sooner terminated in accordance with the lease.
3. Use: Lessee shall use the leased premises as a driveway access to their adjacent property.
4. Rent: \$937.00 annually
5. Performance Security: Lessee shall provide a performance bond or an irrevocable letter of credit in the amount of \$937.00, which represents one year's rent.
6. Maintenance And Utilities: Lessee shall assume the entire responsibility, cost and expense for all repair and maintenance of the leased premises.
7. Indemnification and Insurance: Lessee shall indemnify and hold the City harmless and shall provide the required insurance in the limits as stated in the lease.
9. Environmental and Airport Rules: Lessee shall comply with all federal, state and local environmental laws and all airport policies and procedures.
10. Other: Lessee agrees to comply with all rules and regulations adopted by the airport and/or TSA and/or the FAA, and to comply with all federal, state and local statutes, ordinances, regulations and policies.

Director's Signature:

Mark C. Diaz
Houston Airport System

Amount of Funding:

REVENUE: \$937.00 per year

Contact Information:

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