



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/11/2016

District H

Item Creation Date: 6/20/2016

HCD16-88 APV Redevelopment Corporation - Resolution of No
Objection

Agenda Item#:

Background:

On April 1, 2015, City Council passed an ordinance authorizing an interlocal agreement of up to \$750,000 between the City of Houston and the Houston Housing Authority for site acquisition to construct Independence Heights Apartments, a 154-unit affordable housing community located at 8606 North Main Street.

APV Redevelopment Corporation, an affiliate of the Houston Housing Authority, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) requesting an award of non-competitive 4% tax credits for construction of Independence Heights Apartments. The TDHCA administers the state's housing tax credit program, which provides federal tax credits to spur the development of quality, affordable housing.

In order to apply for the 4% tax credits, the developer must present a Resolution of No Objection from the governing body of the jurisdiction in which the development is located. HCDD recommends approval of this resolution.

A public hearing on this resolution was held on October 5, 2016.

This item was reviewed by the Housing and Community Affairs Committee on September 20, 2016.

A handwritten signature in black ink, appearing to read "Tom McCasland".

Tom McCasland, Interim Director

Prior Council Action:

4/1/15; (O) 2015-0271

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