

REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary

RCA #

SUBJECT: Ordinance approving the Fiscal Year 2015 Operating Budget for Leland Woods Redevelopment Authority

Page
1 of 1

Agenda Item#

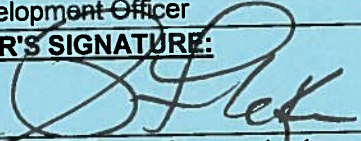
FROM: (Department or other point of origin):

Andrew F. Icken
Chief Development Officer

Origination Date

Agenda Date

DIRECTOR'S SIGNATURE:



Council Districts affected:

B

For additional information contact:

Gwen Tillotson

Phone: (832) 393-0937

Date and identification of prior authorizing Council Action:

Ord. No. 2013-0987, 11/06/13

RECOMMENDATION: (Summary)

City Council adopt an ordinance approving the Fiscal Year 2015 Operating Budget for Leland Woods Redevelopment Authority

Amount of Funding: No Funding Required

SOURCE OF FUNDING:

General Fund Grant Fund Enterprise Fund
 Other (Specify)

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of proposed FY15 TIRZ budgets and recommends approval of the FY15 Operating Budget for Leland Woods Redevelopment Authority (the Authority).

- Total Operating Budget for FY15 is \$91,874, which includes \$757 for required fund transfers and \$91,117 for Project Costs.

The FY15 Operating Budget includes \$32,117 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed the lessor of \$400,000 or 5% of project costs require City Council approval.

Attachments: FY15 Operating Budget

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
David Feldman, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:

Other Authorization:

Other Authorization: