



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

CHRIS B. BROWN

To: Mayor Turner and City Council

From: Chris B. Brown
City Controller

Date: September 12, 2016

Subject: 2016 Tax Rate Verification

I hereby verify that the proposed 2016 tax rate of .58642 per one hundred dollars of assessed valuation will comply with the property tax revenue restrictions of Proposition 1, and City of Houston Code of Ordinances.

Proposition 1 restricts FY2017 property tax revenues to no more than \$1.144 billion. With a tax rate of .58642, we estimate total property tax revenues of \$1.144 billion, which is the limit allowed under Proposition 1.

If you have any questions or desire further information, please don't hesitate to contact my office.

Sincerely,

Chris B. Brown
City Controller

cc: Kelly Dowe, Finance Director
Ronald Lewis, City Attorney
Andy Icken, Chief Development Officer
Marta Crinejo, Agenda Director
Shannan Nobles, Chief Deputy City Controller