

TO: Mayor via City Secretary

REQUEST FOR COUNCIL ACTION

RCA#

**SUBJECT:** Ordinance approving the Fiscal Year 2017 Operating Budget for the Uptown Development Authority and the Fiscal Years 2017 – 2021 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen (Uptown Zone).

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Agenda Item #

**FROM: (Department or other point of origin):**  
Andrew F. Icken  
Chief Development Officer

**Origination Date:**

**Agenda Date:**

**DIRECTOR'S SIGNATURE:**  


**Council District affected:**  
G, C

**For additional information contact:**  
Gwendolyn F. Tillotson Phone: (832) 393-0937

**Date and identification of prior authorizing Council action:**  
Ord. No. 2015-0936, 9/30/15

**RECOMMENDATION: (Summary)**

City Council adopt an ordinance approving the Fiscal Year 2017 Operating Budget for the Uptown Development Authority and the Fiscal Years 2017 – 2021 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen (Uptown Zone).

**Amount and Source of Funding:** No Funding Required

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY17 TIRZ budgets and recommends approval of the FY17 Operating Budget for the Uptown Development Authority (the "Authority") and the Fiscal Years 2017 – 2021 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen (the "Zone").

- **Total Operating Budget for FY17 is \$93,182,232 consisting of the following:**
  - \$49M for capital projects including provisions for street and drainage improvements, park improvements, a bus rapid transit center, right-of-way acquisition, streetscape improvements, and traffic and parking studies
  - \$27.8M for required fund transfers, of which \$5.5M is allocated for the Municipal Services Charge
  - \$15.8M for debt service payments
  - \$894K for administration and consultant costs
- **Total Resources for GY17 is \$174.5M consisting of the following**
  - \$69.5M fund balance from FY16, of which \$47.4M is unrestricted
  - \$32.9M FY17 increment from the City of Houston
  - \$14.5M FY17 increment from Houston Independent School District
  - \$20.1M from HGAC grants for Post Oak Boulevard and the BUTC
  - \$37.5M from a future 2017 Bond Series
- **Ending Fund Balance for FY17 is projected to be \$81.3M, of which \$49.6M is unrestricted**
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.

The Department of Public Works and Engineering has reviewed the budget information and has provided input and recommendations accordingly.

Attachments: FY17 Operating Budgets and FY17 – FY21 CIP Budget

CC:  
Marta Crinejo, Agenda Director  
Anna Russell, City Secretary  
Ronald Lewis, City Attorney  
Gary Dzierlenga, Sr. Assistant City Attorney

**REQUIRED AUTHORIZATION**

Finance Director:

Other Authorization:

Other Authorization: