

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
Fund Name: Hiram Clarke/Fort Bend Houston
TIRZ: 25
Fund Number: 7582/50

P R O F I L E	Base Year:	2013
	Base Year Taxable Value:	\$ 232,463,210
	Projected Taxable Value (TY2016):	\$ 280,363,256
	Current Taxable Value (TY2015):	\$ 238,132,779
	Acres:	5,736
	Administrator (Contact):	City of Houston
	Contact Number:	(832) 393-0985

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Twenty-Five, City of Houston, Texas was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/15)	Variance
	Capital Projects:			
	Public Utility Improvements	\$ 25,000,000	\$ -	\$ 25,000,000
	Roadway and Sidewalk Improvements	55,000,000	-	55,000,000
	Drainage and Detention Improvements	19,500,000	-	19,500,000
	Cultural and Public Facilities	12,000,000	-	12,000,000
	Parks and Recreational Facilities	23,000,000	-	23,000,000
	Economic Development	5,000,000	-	5,000,000
		-	-	-
		-	-	-
	Total Capital Projects	\$ 139,500,000	\$ -	\$ 139,500,000
	Financing Costs	1,500,000	-	1,500,000
	Creation Costs	90,000	-	90,000
	Total Project Plan	\$ 141,090,000	\$ -	\$ 141,090,000

D E B T	Additional Financial Data	FY2016 Budget	FY2016 Estimate	FY2017 Budget
	<u>Debt Service</u>	\$ -	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/15	Projected Balance as of 6/30/16	Projected Balance as of 6/30/17
	<u>Year End Outstanding (Principal)</u>			
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
Fund Name: Hiram Clarke/Fort Bend Houston
TIRZ: 25
Fund Number: 7582/50

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 9,761	\$ 31,271	\$ 291,855
Beginning Balance	\$ 9,761	\$ 31,271	\$ 291,855
City tax revenue	\$ 60,569	\$ 264,902	\$ 326,922
Fort Bend County tax revenue	\$ 3,771	\$ 9,255	\$ 10,711
Incremental property tax revenue	\$ 64,340	\$ 274,157	\$ 337,633
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ 42	\$ 134	\$ 1,255
Other Interest Income	\$ 42	\$ 134	\$ 1,255
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 300,000
Proceeds from Bank Loan	\$ -	\$ -	\$ 300,000
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 74,143	\$ 305,563	\$ 930,743

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
Fund Name: Hiram Clarke/Fort Bend Houston
TIRZ: 25
Fund Number: 7582/50

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
EXPENDITURES			
Accounting	\$ 6,500	\$ -	\$ 9,000
Administration Salaries & Benefits	\$ 20,000	\$ -	\$ 40,000
Auditor	\$ 6,000	\$ -	\$ 8,000
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ 800	\$ -	\$ 1,500
Office Administration	\$ 7,619	\$ -	\$ 7,619
TIRZ Administration and Overhead	\$ 40,919	\$ -	\$ 66,119
Engineering Consultants	\$ -	\$ -	\$ 75,000
Legal	\$ 10,000	\$ -	\$ 10,000
Construction Audit	\$ 10,000	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ 75,000
Program and Project Consultants	\$ 20,000	\$ -	\$ 160,000
Management consulting services	\$ 60,919	\$ -	\$ 226,119
Capital Expenditures (See CIP Schedule)	\$ 10	\$ -	\$ -
	\$ -	\$ -	\$ -
TIRZ Capital Expenditures	\$ 10	\$ -	\$ -
	\$ -	\$ -	\$ -
Hines SW Business Park	\$ -	\$ -	\$ 114,508
Developer / Project Reimbursements	\$ -	\$ -	\$ 114,508
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ 60,929	\$ -	\$ 340,627
Payment/transfer to ISD - educational facilities	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ 3,028	\$ 13,245	\$ 16,346
County	\$ 189	\$ 463	\$ 536
ISD	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 3,217	\$ 13,708	\$ 16,882
Total Budget	\$ 64,146	\$ 13,708	\$ 357,509
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ 9,997	\$ 291,855	\$ 573,234
Ending Fund Balance	\$ 9,997	\$ 291,855	\$ 573,234
Total Budget & Ending Fund Balance	\$ 74,143	\$ 305,563	\$ 930,743

Notes: