

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET PROFILE

Fund Summary
Fund Name: **Eastside**
TIRZ: **06 - Eastside Zone**
Fund Number: **7554/50**

P R O F I L E	Base Year:	1997
	Base Year Taxable Value:	\$ 391,540,000
	Projected Taxable Value (TY2016):	\$ 707,520,681
	Current Taxable Value (TY2015):	\$ 680,308,347
	Acres:	769.98
	Administrator (Contact):	City of Houston
	Contact Number:	(832) 393-0985

N A R R A T I V E	Zone Purpose:
	Tax Increment Reinvestment Zone Number Six, City of Houston, was created to build a shared educational facility and to encourage further industrial development within the Zone. The new shared educational facility would alleviate overcrowding at Stephen F. Austin and Milby High School, and provide the City with ball fields, tennis courts and other outdoor recreational areas for municipal recreational purposes.

P R O J E C T P L A N		Total Plan	Cumulative Expenses (to 6/30/15)	Variance
	Capital Projects:			
	Shared Educational Facilities	\$ 45,957,500	\$ 7,903,471	\$ 38,054,029
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total Capital Projects	\$ 45,957,500	\$ 7,903,471	\$ 38,054,029
	Affordable Housing	-	-	-
	School & Education/Cultural Facilities	-	-	-
	Financing Costs	-	-	-
	Administration Costs/ Professional Services	885,000	-	885,000
	Creation Costs	-	-	-
	Total Project Plan	\$ 46,842,500	\$ 7,903,471	\$ 38,939,029

D E B T	Additional Financial Data	FY2016 Budget	FY2016 Estimate	FY2017 Budget
	Debt Service			
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		Balance as of 6/30/16	Projected Balance as of 6/30/16	Projected Balance as of 6/30/17
	<u>Year End Outstanding (Principal)</u>			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET DETAIL

Fund Summary
Fund Name: **Eastside**
TIRZ: **06 - Eastside Zone**
Fund Number: **7554/50**

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
RESOURCES			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ -	\$ -	\$ -
Beginning Balance	\$ -	\$ -	\$ -
City tax revenue	\$ 1,095,491	\$ 1,731,476	\$ 1,893,721
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 2,073,327	\$ 3,445,278	\$ 4,010,988
ISD tax revenue - Pass Through	\$ -	\$ 588,497	\$ 588,497
Community College tax revenue	\$ -	\$ -	\$ -
Incremental property tax revenue	\$ 3,168,818	\$ 5,765,251	\$ 6,493,206
	\$ -	\$ -	\$ -
Miscellaneous revenue	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ -
Other Interest Income	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Grant Proceeds	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Proceeds from Bank Loan	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Contract Revenue Bond Proceeds	\$ -	\$ -	\$ -
TOTAL AVAILABLE RESOURCES	\$ 3,168,818	\$ 5,765,251	\$ 6,493,206

CITY OF HOUSTON
ECONOMIC DEVELOPMENT DIVISION
FISCAL YEAR 2017 BUDGET DETAIL

Fund Summary
Fund Name: Eastside
TIRZ: 06 - Eastside Zone
Fund Number: 7554/50

TIRZ Budget Line Items	FY2016 Budget	FY2016 Estimate	FY2017 Budget
EXPENDITURES			
Accounting	\$ -	\$ -	\$ -
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor	\$ -	\$ -	\$ -
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -
Office Administration	\$ -	\$ -	\$ -
TIRZ Administration and Overhead	\$ -	\$ -	\$ -
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ -
Program and Project Consultants	\$ -	\$ -	\$ -
Management consulting services	\$ -	\$ -	\$ -
Capital Expenditures (See CIP Schedule)	\$ -	\$ -	\$ -
TIRZ Capital Expenditures	\$ -	\$ -	\$ -
Developer / Project Reimbursements	\$ -	\$ -	\$ -
Bond Debt Service (Series ##)			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
System debt service	\$ -	\$ -	\$ -
TOTAL PROJECT COSTS	\$ -	\$ -	\$ -
Payment/transfer to ISD - educational facilities	\$ 2,048,327	\$ 3,420,278	\$ 3,985,988
Payment/transfer to COH - educational facilities	\$ 1,095,491	\$ 1,731,476	\$ 1,893,721
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ 588,497	\$ 588,497
Payment/transfer to ISD - Interest	\$ -	\$ -	\$ -
Administration Fees:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
Total Transfers	\$ 3,168,818	\$ 5,765,251	\$ 6,493,206
Total Budget	\$ 3,168,818	\$ 5,765,251	\$ 6,493,206
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -
Total Budget & Ending Fund Balance	\$ 3,168,818	\$ 5,765,251	\$ 6,493,206

Notes: