



CITY OF HOUSTON - CITY COUNCIL

Meeting Date:

District B, ETJ

Item Creation Date: 6/6/2016

PLN-East Aldine Management District

Agenda Item#:

Background:

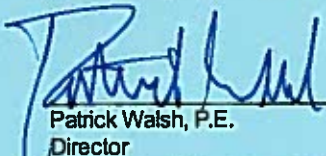
Management districts are special districts created by the Texas legislature. Generally, these districts are empowered to promote, develop, encourage and maintain employment, commerce, transportation, housing, tourism, recreation, arts, entertainment, economic development, safety and public welfare. Typically, management districts are given the power to finance their operations by issuing bonds or other obligations, payable in whole or in part from ad valorem taxes, assessments, impact fees or other funds of the District to provide improvements and services. They may not levy a tax assessment on single-family detached residences. Further, districts may levy a tax only after holding an election within the district.

East Aldine Management District, formerly known as Aldine Community Improvement District was created by the Texas Legislature at the 77th Session in 2001. The District is requesting City consent to the issuance of \$20 million in bonds to finance public infrastructure required to facilitate the construction of a Lone Star College campus on a 62-acre tract owned by the District. Aldine Neighborhood Centers, Inc. has agreed to build a community center on this location. Harris County has also committed to move its 9-1-1 call center to this site.

Bonds will be issued by the District only for the purposes provided in the legislation creating the District. The District must obtain the approval of the City Council of the City of Houston for the issuance of bonds for any improvement project. In lieu of the City of Houston's approval of an individual bond issue, the district may obtain approval from the City of Houston for a capital improvements budget for a period not to exceed five years. In the event the District obtains approval for a capital improvements budget, it may issue bonds to finance any capital improvements specified in the budget without further approval from the City of Houston. No land will be added or annexed to the district until the City of Houston has given its written consent by Ordinance of the City council to such addition or annexation.

Public Works and Engineering Department has reviewed this request and has no objection.

The Planning and Development Department recommends City Council consent to the issuance of bonds for East Aldine Management District.


Patrick Walsh, P.E.
Director
Planning and Development Department

Amount of Funding:

n/a

Contact Information:

Misty Staunton
832-393-6582