REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary | **RCA #**

SUBJECT: Ordinance appropriating $9,707,860.02 in tax increment revenue payments made by Harris County, Harris County Flood Control, Harris County Hospital District, Harris County Port Authority and Fort Bend County and authorizing the transfer of tax increment revenues to various funds and to the redevelopment authorities on behalf of the Tax Increment Reinvestment Zones ("TIRZ") pursuant to the City's interlocal agreements with Harris County, Harris County Flood Control, Harris County Hospital District, Harris County Port Authority and Fort Bend County.	**Category #**	**Page** 1 of 1	**Agenda Item#**
FROM: (Department or other point of origin): Andrew F. Icken, Chief Development Officer	**Origination Date**		**Agenda Date**
DIRECTOR'S SIGNATURE:	**Council Districts affected:** All		
For additional information contact: Gwendolyn F. Tillotson **Phone:** (832) 393-0937	**Date and identification of prior authorizing Council Action:** Ordinance 2015 – 868, 9/16/15		

RECOMMENDATION: (Summary)

City Council approve an ordinance appropriating $9,707,860.02 in tax increment revenue payments made by Harris County, Harris County Flood Control, Harris County Hospital District, Harris County Port Authority and Fort Bend County and authorizing the transfer of tax increment revenues to various TIRZ funds pursuant to the City's Interlocal Agreements with Harris County and Fort Bend County.

Amount of Funding: No Funding Required

SOURCE OF FUNDING: [ ] General Fund [ ] Grant Fund [ ] Enterprise Fund [X] Other (Specify)

SPECIFIC EXPLANATION:

The appropriation of $9,707,860.02 results from tax increment payments received in the City's Fiscal Year 2016 from Harris County, Harris County Flood Control, Harris County Hospital District, Harris County Port Authority and Fort Bend County for transfer to the various TIRZs.

As shown in the attached spreadsheet, $359,253.55 will be transferred to the General fund for TIRZ administrative costs; $162,845.25 will be transferred to Harris County's Community Services Department for affordable housing; and $9,185,761.22 will be paid to the various redevelopment authorities on behalf of the TIRZ.

All tri-party agreements and creation documents can be found on the following website:
http://www.houstontx.gov/ecodev/

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
Ronald C. Lewis, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:	**Other Authorization:**	**Other Authorization:**