

REQUEST FOR COUNCIL ACTION

SUBJECT: AN ORDINANCE APPROVING THE CREATION OF A "CONTRIBUTED CAPITAL PROJECT FUND" ("THE FUND") WITH ZERO BEGINNING FUND BALANCE TO RECEIVE CASH FUNDS FROM ANY FUND SOURCES FOR THE PURPOSE OF FUNDING CAPITAL PROJECTS.		Page 1 of 1	Agenda Item
FROM (Department or other point of origin): Finance	Origination Date :	Agenda Date	
DIRECTOR'S SIGNATURE:  Kelly Dowe, Director	Council District affected: ALL		
For additional information contact: Melissa Dubowski 832-393-9101 Christopher Gonzales 832-393-9072	Date and identification of prior authorizing Council action: Not applicable		
RECOMMENDATION: Creation of a Contributed Capital Project Fund 4515 for Capital Projects.			
Amount and Source of Funding: Not applicable		Finance Budget:	
SPECIFIC EXPLANATION: The Finance Department recommends the creation of a Contributed Capital Project Fund for Capital Projects (fund 4515). The fund would be used as a mechanism to deposit cash funds for the funding of capital projects. Examples of deposited funds include, but are not limited to, Tax Increment Reinvestment Zone Funds, Council District Service Funds, and General Funds. Capital Project expenditures occur over many months or years and cross fiscal years in many situations. The creation of this fund will allow allocated funding to remain in place for the duration of the projects and assist in the capitalization process.			
REQUIRED AUTHORIZATION			
Finance Department Director:			