

CITY OF HOUSTON  
 ECONOMIC DEVELOPMENT DIVISION  
 FISCAL YEAR 2015 BUDGET PROFILE

Fund Summary  
 Fund Name: **Eastside**  
 TIRZ: **06 - Eastside Zone**  
 Fund Number: **7554/50**

<b>P R O F I L E</b>	<b>Base Year:</b>		1997
	<b>Base Year Taxable Value:</b>	\$	391,540,000
	<b>Projected Taxable Value (TY2014):</b>	\$	668,145,089
	<b>Current Taxable Value (TY2013):</b>	\$	524,918,490
	<b>Acres:</b>		769.98
	<b>Administrator (Contact):</b>		City of Houston
	<b>Contact Number:</b>		(832) 393-0985

<b>N A R R A T I V E</b>	<b>Zone Purpose:</b>
	Tax Increment Reinvestment Zone Number Six, City of Houston, was created to build a shared educational facility and to encourage further industrial development within the Zone. The new shared educational facility would alleviate overcrowding at Stephen F. Austin and Milby High School, and provide the City with ball fields, tennis courts and other outdoor recreational areas for municipal recreational purposes.

<b>P R O J E C T  P L A N</b>		<b>Total Plan</b>	<b>Cumulative Expenses (to 6/30/13)</b>	<b>Variance</b>
	<b>Capital Projects:</b>			
Shared Educational Facilities	\$	45,957,500	2,435,688	\$ 43,521,812
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>Total Capital Projects</b>	\$	45,957,500	2,435,688	\$ 43,521,812
Affordable Housing		-	-	-
School & Education/Cultural Facilities		-	-	-
Financing Costs		-	-	-
Administration Costs/ Professional Services		885,000	-	885,000
Creation Costs		-	-	-
<b>Total Project Plan</b>	\$	46,842,500	2,435,688	\$ 44,406,812

<b>D E B T</b>	<b>Additional Financial Data</b>	<b>FY2014 Budget</b>	<b>FY2014 Estimate</b>	<b>FY2015 Budget</b>
		<b>Debt Service</b>	\$ -	\$ -
	Principal	\$ -	\$ -	\$ -
	Interest	\$ -	\$ -	\$ -
		<b>Balance as of 6/30/13</b>	<b>Projected Balance as of 6/30/14</b>	<b>Projected Balance as of 6/30/15</b>
	<b>Year End Outstanding (Principal)</b>			
	Bond Debt	\$ -	\$ -	\$ -
	Bank Loan	\$ -	\$ -	\$ -
	Line of Credit	\$ -	\$ -	\$ -
	Developer Agreement	\$ -	\$ -	\$ -
	Other	\$ -	\$ -	\$ -

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TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
<b>RESOURCES</b>			
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ -	\$ -	\$ -
<b>Beginning Balance</b>	\$ -	\$ -	\$ -
City tax revenue	\$ 1,934,496	\$ 850,939	\$ 1,764,713
County tax revenue	\$ -	\$ -	\$ -
ISD tax revenue	\$ 3,499,712	\$ 1,584,748	\$ 4,032,500
ISD tax revenue - Pass Through	\$ -	\$ 403,466	\$ -
Community College tax revenue	\$ -	\$ -	\$ -
<b>Incremental property tax revenue</b>	\$ 5,434,207	\$ 2,839,154	\$ 5,797,213
	\$ -	\$ -	\$ -
<b>Miscellaneous revenue</b>	\$ -	\$ -	\$ -
COH TIRZ interest	\$ -	\$ 1,004	\$ -
Interest Income	\$ -	\$ -	\$ -
<b>Other Interest Income</b>	\$ -	\$ 1,004	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Grant Proceeds</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Proceeds from Bank Loan</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Contract Revenue Bond Proceeds</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>TOTAL AVAILABLE RESOURCES</b>	\$ 5,434,207	\$ 2,840,158	\$ 5,797,213

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TIRZ Budget Line Items	FY2014 Budget	FY2014 Estimate	FY2015 Budget
<b>EXPENDITURES</b>			
Accounting	\$ -	\$ -	\$ -
Administration Salaries & Benefits	\$ -	\$ -	\$ -
Auditor	\$ -	\$ -	\$ -
Bond Services/Trustee/Financial Advisor	\$ -	\$ -	\$ -
Insurance	\$ -	\$ -	\$ -
Office Administration	\$ -	\$ -	\$ -
<b>TIRZ Administration and Overhead</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Engineering Consultants	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ -
Construction Audit	\$ -	\$ -	\$ -
Planning Consultants	\$ -	\$ -	\$ -
<b>Program and Project Consultants</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Management consulting services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Capital Expenditures (See CIP Schedule)	\$ -	\$ -	\$ -
<b>TIRZ Capital Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Developer / Project Reimbursements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Bond Debt Service (Series ##)			
Principal	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -
<b>System debt service</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PROJECT COSTS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Payment/transfer to ISD - educational facilities	\$ 3,474,712	\$ 1,559,748	\$ 4,007,500
COH Education Set-Aside	\$ 1,934,496	\$ 850,939	\$ 1,764,713
Payment/transfer to ISD - educational facilities (Pass Through)	\$ -	\$ 403,466	\$ -
Payment/transfer to ISD - Interest	\$ -	\$ 1,004	\$ -
Administration Fees:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD	\$ 25,000	\$ 25,000	\$ 25,000
HCC	\$ -	\$ -	\$ -
Affordable Housing:			
City	\$ -	\$ -	\$ -
County	\$ -	\$ -	\$ -
ISD to City of Houston	\$ -	\$ -	\$ -
Municipal Services (Payable to COH)	\$ -	\$ -	\$ -
<b>Total Transfers</b>	<b>\$ 5,434,207</b>	<b>\$ 2,840,158</b>	<b>\$ 5,797,213</b>
<b>Total Budget</b>	<b>\$ 5,434,207</b>	<b>\$ 2,840,158</b>	<b>\$ 5,797,213</b>
RESTRICTED Funds - Capital Projects	\$ -	\$ -	\$ -
RESTRICTED Funds - Affordable Housing	\$ -	\$ -	\$ -
RESTRICTED Funds - Bond Debt Service	\$ -	\$ -	\$ -
UNRESTRICTED Funds	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Budget &amp; Ending Fund Balance</b>	<b>\$ 5,434,207</b>	<b>\$ 2,840,158</b>	<b>\$ 5,797,213</b>

Notes: