REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary **RCA #**

SUBJECT: Ordinance approving the Fiscal Year 2015 Operating Budget for Reinvestment Zone Number Six (Eastside Zone).	**Page 1 of 1**	**Agenda Item#**
FROM: (Department or other point of origin): Andrew F. Icken, Chief Development Officer	**Origination Date** 8/28/14	**Agenda Date**
DIRECTOR'S SIGNATURE:	**Council Districts affected:** E, I	
For additional information contact: Gwen Tillotson **Phone:** (832) 393-0937	**Date and identification of prior authorizing Council Action:** Ord. No. 2013-0981, 11/06/13	

RECOMMENDATION: (Summary)
City Council adopt an ordinance approving the Fiscal Year 2015 Operating Budget for Reinvestment Zone Number Six (Eastside Zone).

Amount of Funding: No Funding Required

SOURCE OF FUNDING: **[ ] General Fund** **[ ] Grant Fund** **[ ] Enterprise Fund** **[ ] Other (Specify)**

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of proposed FY15 TIRZ budgets and recommends approval of the FY15 Operating Budget for Reinvestment Zone Number Six (Zone).

- Total Operating Budget for FY15 is $5,797,213, which includes $5,797,213 for required fund transfers.
- The Zone must advise the Chief Development Authority of any budget amendments. Adjustments to budget that exceed $400,000 require City Council approval.

Attachments: FY15 Operating Budget.

cc: Marta Crinejo, Agenda Director
Anna Russell, City Secretary
David Feldman, City Attorney
Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:	**Other Authorization:**	**Other Authorization:**