

REQUEST FOR COUNCIL ACTION

TO: Mayor via City Secretary **RCA #**

SUBJECT: Ordinance approving the Fiscal Year 2015 Operating Budget for the City Park Redevelopment Authority	Category #	Page 1 of 1	Agenda Item#
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FROM: (Department or other point of origin): Andrew F. Icken Chief Development Officer	Origination Date	Agenda Date
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DIRECTOR'S SIGNATURE: 	Council Districts affected: C
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For additional information contact: Gwen Tillotson Phone: (832) 393-0937	Date and identification of prior authorizing Council Action: Ord. No. 2013-1085, 11/20/13
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RECOMMENDATION: (Summary)
City Council adopt an ordinance approving the Fiscal Year 2015 Operating Budget for the City Park Redevelopment Authority.

Amount of Funding: No Funding Required

SOURCE OF FUNDING: General Fund Grant Fund Enterprise Fund
 Other (Specify)

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY15 TIRZ budgets and recommends approval of the FY15 Operating Budget for the City Park Redevelopment Authority (the Authority).

- Total Operating Budget for FY15 is \$837,211, which includes \$239,198 for required fund transfers and \$598,013 for project costs.
- The FY15 Operating Budget includes \$34,300 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed \$400,000 require City Council approval.

Attachment: FY15 Operating Budget

cc: Marta Crinejo, Agenda
 Anna Russell, City Secretary
 David Feldman, City Attorney
 Gary Dzierlenga, Senior Assistant City Attorney

REQUIRED AUTHORIZATION

Other Authorization:	Other Authorization:	Other Authorization:
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