

**REQUEST FOR COUNCIL ACTION**

**TO: Mayor via City Secretary**

**RCA #**

<b>SUBJECT:</b> An Ordinance approving an agreement among the City of Houston, Texas, Tax Increment Reinvestment Zone Number Twenty- Five and the Hiram Clarke/Fort Bend Redevelopment Authority.	<b>Category #</b>	<b>Page 1 of</b> 1	<b>Agenda Item#</b>
---	-------------------	-----------------------	---------------------

<b>FROM: (Department or other point of origin):</b> Andrew F. Icken Chief Development Officer	<b>Origination Date</b>	<b>Agenda Date</b>
---	-------------------------	--------------------

<b>SIGNATURE:</b> 	<b>Council Districts affected:</b> K
---	---

<b>For additional information contact:</b>  Gwendolyn Tillotson                      Phone: 832-393-0937	<b>Date and identification of prior authorizing Council Action:</b> 2013-708, 08/07/2013; 2014-629, 06/18/2014; 2015-220, 03/25/2015; 2015-0019, 05/13/2015
--	---

**RECOMMENDATION:** (Summary)  
Adopt an ordinance approving an agreement among the City of Houston, Texas, Tax Increment Reinvestment Zone Number Twenty-Five and the Hiram Clark/Fort Bend Redevelopment Authority (the "Tri-Party Agreement").

<b>Amount of Funding:</b> No Funding Required	<b>Finance Budget:</b>
---	------------------------

**SOURCE OF FUNDING:**     General Fund     Grant Fund     Enterprise Fund  
 N/A

**SPECIFIC EXPLANATION:**

On August 7, 2013, by Ordinance 2013-0708, City Council created Tax Increment Reinvestment Zone Number Twenty-Five (Hiram Clarke/Fort Bend Zone). On June 18, 2014, by Ordinance 2014-0639, the City approved a Project Plan and Reinvestment Zone Financing Plan for the Zone. On May 13, 2015, by Resolution 2015-0019, City Council created the Hiram Clarke/Fort Bend Redevelopment Authority (the "Authority") to implement the Plans.

Approval of the proposed Tri-Party Agreement will empower the Authority to act on behalf of the City and the Zone to implement the Plans, contract with developers for projects provided in the approved plans, issue or incur obligations, and use the Tax Increment generated by the Zone to pay for such obligations.

The Tri-Party Agreement is consistent with the Tri-Party Agreements that City Council has approved for other Zones.

cc:    Marta Crinejo, Agenda Director  
      Anna Russell, City Secretary  
      Donna Edmundson, City Attorney  
      Steven Kirkland, Assistant City Attorney

**REQUIRED AUTHORIZATION**

<b>Finance Director:</b>	<b>Other Authorization:</b>	<b>Other Authorization:</b>
--------------------------	-----------------------------	-----------------------------